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29th September 2008

Dear Colleague

Rolling Monthly Transfer & Trade System Entry Capacity

Invitation to participate in auction for capacity period November 2008

Pursuant to TPD Section B2.3.10 of the Uniform Network Code, National Grid Gas plc invites you to take part in the Rolling Monthly Transfer & Trade System Entry Capacity (RMTTSEC) auction for the capacity period November 2008.

National Grid will conduct the auction on:

6th October 2008

The auction window will commence at 08:00 and close at 17:00 on the same calendar day. An RMTTSEC bid may be withdrawn or amended until, but not after 17:00.

The auction on this date will be held to allocate capacity for the following Capacity period:

November 2008

The amount of capacity to be offered for each Aggregate System Entry Point (ASEP) will be 100% of the unsold NTS Obligated Firm Entry Capacity plus any Firm Entry Capacity surrendered in the Surrender (Trade Initiation) process. This total capacity is termed the Available Capacity. The ASEPs where Available Capacity is to be offered, together with the unsold NTS Obligated Firm Entry Capacity for those ASEPs, are shown in the attached Tables 2 and 3. The Initial Stage and Trade and Transfer stage of the auction are both pay as bid and the reserve prices that apply are specified in Table 4. Any unsatisfied bids after allocation of the Initial Stage (i.e. where bid quantity exceeds Available Capacity) will be analysed as part of the Transfer and Trade stage and allocations will be carried out subject to the relevant provisions of TPD Section B2.3 and the Entry Capacity Trade and Transfer Methodology Statement.

User allocations for the whole process (for the avoidance of doubt this includes the Initial Stage and the Transfer and Trade Stage) will be communicated no later than 3 business days prior to the last business day of October 2008.

Following RMTTSEC capacity allocation National Grid NTS will publish the aggregate information for each ASEP on the Capacity Auctions area of the National Grid Gas website under the **RMSEC link**. This can be accessed using the following link:

www.nationalgrid.com/uk/Gas/Data/CA/

The RMTTSEC auction will be conducted in Gemini and any bids for NTS Firm Entry Capacity should be made using the **Deal>Capture>Create Bids** screen. Please be aware that if you wish to check your allocations from the February 2008 AMSEC auction prior to bidding in the RMTTSEC auction you should navigate to the following screen **Deal>Bid Capture Reports>Bid Information** screen in Gemini.

Please note that this message is being sent by e-mail via the Joint Office of Gas Transporters and web-fax (business hours operational list). An Automated Notification Service (ANS) message will also be issued informing users that the invitation has been published.

If you have any queries regarding the RMTTSEC auction please contact Dave Wagstaff on +44 (0)1926 65 4045, Kay Haycock +44 (0) 1926 65 5342 or myself on +44 (0)1926 65 4071. Alternatively you can e-mail the capacity team regarding any long term capacity issues at <u>capacityauctions@uk.ngrid.com</u>

If you have any queries pertaining to the <u>Daily Auctions</u>, please contact Sarah Magee on +44 (0)1926 654 055.

Yours sincerely

Chris Gumbley Network Operations National Grid <u>Chris.gumbley@uk.ngrid.com</u>

TABLES

Table 1 - Aggregate Rolling Transfer & Trade Monthly System Entry Capacity (kWh/d) (Unallocated and Surrendered NTS Firm Entry Capacity)

	Aggregate Available Capacity
November 2008	2,691,980,207

Table 2 - Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d) (Unsold Obligated NTS Firm Entry Capacity)

ASEP	Short Code	November 2008
Avonmouth LNG	AV	177,300,000
Bacton	BA	712,717,217
Burton Point	BP	13,875,000
Barrow	BR	0
Barton Stacey	BS	82,600,000
Cheshire	СН	256,600,000
Dynevor Arms LNG	DA	41,400,000
Easington	EA	3
Glenmavis LNG	GM	97,000,000
Garton	GR	2
Hole House Farm	HH	27,705,316
Hatfield Moor Onshore	HM	0
Hornsea	HS	70,077,605
Hatfield Moor Storage	HT	10,100,000
Isle of Grain	IG	43,600,000
Milford Haven	MH	0
Partington LNG	PR	213,000,000
St. Fergus	SF	234,105,162
Teesside	TE	125,896,544
Theddlethorpe	TH	324,759,657
Wytch Farm	WF	0

Table 3 - Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d)(Surrendered NTS Firm Entry Capacity)

ASEP	Short Code	Surrendered Qty greater than Reserve Price	Surrendered Qty equal to Reserve Price	Surrendered Qty less than Reserve Price	Total Surrendered Quantity
Bacton	BA	10,000,000	0	0	10,000,000
Barrow	BR	0	0	30,940,000	30,940,000
Easington	EA	9,396,065	0	466,672	9,862,737
Hole House Farm	HH	41,029,940	0	0	41,029,940
Hornsea	HS	2,930,710	0	44,542,840	47,473,550
Hatfield Moor Storage	HT	14,155,000	0	0	14,155,000
St.Fergus	SF	0	0	2,000,000	2,000,000
Teesside	TE	0	0	23,105,835	23,105,835
Theddlethorpe	TH	22,676,639	0	60,000,000	82,676,639

Table 4 - Reserve Prices for Rolling Monthly Transfer & Trade System Entry Capacity (p/kWh/d)

ASEP	Short Code	p/kWh	
Avonmouth LNG	AV	0.0001	
Bacton	BA	0.0072	
Burton Point	BP	0.0001	
Barrow	BR	0.0066	
Barton Stacey	BS	0.0001	
Cheshire	СН	0.0001	
Dynevor Arms LNG	DA	0.0001	
Easington	EA	0.0086	
Glenmavis LNG	GM	0.0173	
Garton	GR	0.0091	
Hole House Farm	HH	0.0001	
Hatfield Moor Onshore	HM	0.0027	
Hornsea	HS	0.0088	
Hatfield Moor Storage	HT	0.0027	
Isle of Grain	IG	0.0001	
Milford Haven	MH	0.0181	
Partington LNG	PR	0.0001	
St. Fergus	SF	0.0367	
Teesside	TE	0.0082	
Theddlethorpe	TH	0.0074	
Wytch Farm	WF	0.0001	