

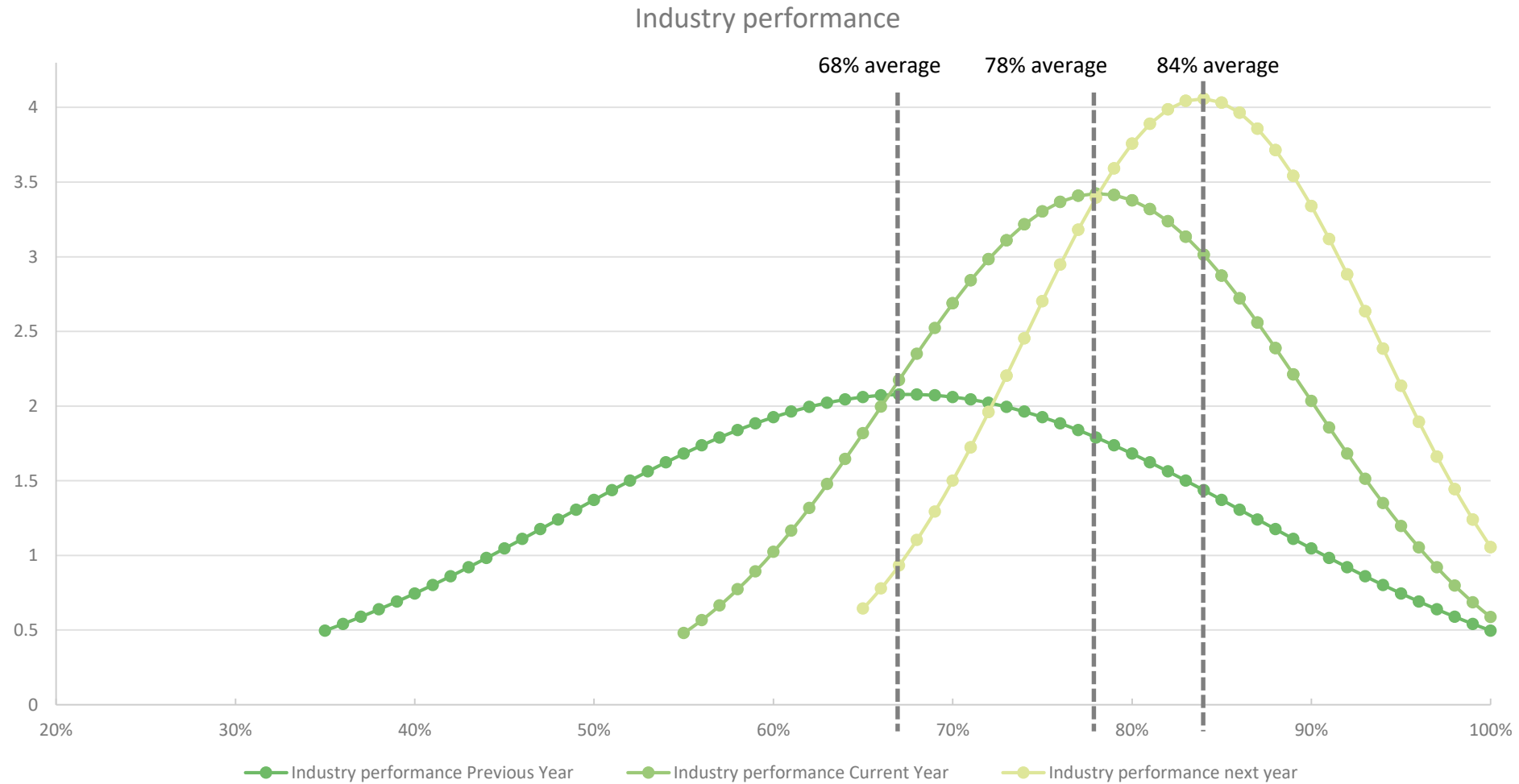
The Performance Assurance Framework

26 September 2018



Gemserv

“a good settlements regime”



“a good settlements regime”



- Previous Year
 - Understand inherent industry performance
 - Monitor performance
- Current Year
 - Understand current industry performance
 - Areas of focus
 - Link performance measures to obligations
 - Monitor performance
 - Implement incentives for better behaviour
- Next Year
 - Understand forward plan for industry performance
 - Areas of focus
 - Amend obligations for greater standards
 - Monitor performance
 - Implement incentives for better behaviour

Proposed principles



- Provide transparency to all stakeholders;
- Be timely, accurate and complete in the provision of the assurance services and associated toolkits;
- Be independent and impartial;
- Impose the least burden on Market Participants that is possible without compromising confidence in the assurance techniques; and
- Inspire confidence in the assurance regime.

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