

NSTCMF Action 0901: update

4 December 2018

nationalgrid

NTSCMF Action 0901: updated clarification

Which charges apply to PARCAs and when do they apply

- Publication issued along with the Final October Commodity charges at end of July / early August. Updated in the Charging Statement from each October.
- PARCA application: the security amounts are based on the prices in the prevailing charging statement effective at the time the PARCA is to be issued.
- To address a specific question from 6 November NTSCMF: What would happen if the PARCA was issued in September and signed/counter signed in October – would it be reissued with update termination amounts?
 - The security amount that is included in the PARCA documents is based the prices in the Charging Statement applicable when the PARCA is to be issued. It would not be re-issued, with updated security amounts, if the prevailing average price in the charging statement is different when signed to when it was issued.

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