

# **IUK Storage Service**



**Transmission Workgroup** 

4 March 2021

#### **UNC Modification**

IUK is seeking to develop and offer a fast-cycle, low volume Storage Service to the GB market using its existing infrastructure.

- A UNC Modification is being developed by National Grid to facilitate the offer of a Storage Service at Interconnectors connected to the NTS.
- The modification will allow Interconnector Storage Users to be treated in a similar manner to Users of other Storage Facilities.
- <u>Transportation services remain IUK's priority and will remain unimpacted.</u>

### Why offer an additional Storage Service?

An additional Storage Service enables IUK to offer additional flexibility services to the GB market during periods of low transportation utilisation.

- IUK's Storage Service would be accessed by IUK Storage Users at Bacton only.
- IUK Storage Users will have access to the variable inventory capability of the IUK system to act on short-term fluctuations in the price of gas at the NBP.
- As with other GB Storage Facilities, Users would benefit from the specific NG Charging arrangements applicable at NTS connections to Storage Facilities.
- The required legal and regulatory processes are underway, and IUK will provide more details on the commercial aspects of the IUK Storage Service in due course.

## **Any Questions?**

Sarah Cooper Commercial Manager Sarah.Cooper@Interconnector.com

#### DISCLAIMER

The information in this presentation has been prepared by Interconnector (UK) Limited (IUK) in connection with the offer of products and/ or services described within and is current at the time of preparation. It does not relate to the offer of products and/or services by another interconnector operator or transmission system operator.

The purpose of this presentation is to inform interested persons about products and/or services which IUK intends to offer and does not constitute an offer, invitation or commitment by IUK in respect of such products and/or services.

No representation, warranty or undertaking (express or implied) is or will be made and no responsibility or liability is or will be accepted by IUK in relation to the adequacy, accuracy or completeness of this presentation or any other information (written or oral) supplied or made available in connection with the subject matter of this presentation. This exclusion extends to liability in relation to any statement, opinion or conclusion contained in or any omission from this presentation. Any interested person intending to contract for the products and/or services outlined in this presentation where offered by IUK must rely on its own enquiries and must obtain its own advice on and review the final contractual documentation issued by IUK in respect of such products and /or services.





shaping together a bright energy future