Energy Balancing Credit Committee Scorecard – June 2021

Subject Areas	Areas to cover	Monthly RAG
Cash Collection	<ul> <li>Percentage of Cash Collected by Payment Due Date 98%</li> <li>Percentage of Cash Collected by Payment Due Date +2 100%</li> </ul>	<ul> <li>98.81% collected by Payment Due Date.</li> <li>100% collected by Payment Due Date +2.</li> </ul>
Security	<ul> <li>Security Renewals completed within month</li> <li>Further Security Requests</li> <li>Cash Calls</li> <li>Alerts</li> <li>Credit Agency Update</li> </ul>	<ul> <li>100% June securities renewed without issue.</li> <li>2 Cash Calls issued and paid this reporting month.</li> <li>No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.</li> </ul>
Debt	<ul> <li>Terminated Users</li> <li>Debt</li> <li>Administrator Updates</li> </ul>	<ul> <li>4 terminated shippers debt totaling £16,357,132.07 is being pursued through appointed administrators via regular updates.</li> <li>Debt smeared 2 months after invoice due date to community via Energy Balancing Invoicing.</li> </ul>
Escalations	Escalations to Committee	No escalations to committee for a decision.
Invoicing	<ul><li>Invoicing Issues</li><li>Late Paid Interest</li></ul>	<ul> <li>As of 30<sup>th</sup> June 2021 the financial value for late paid charges is a total net value of -£5,649.14 which will be invoiced in January 2021 via Energy Balancing Invoice.</li> <li>No invoicing issues reported.</li> </ul>
Outlook	<ul><li>Focus Areas for next quarter</li><li>Modifications</li></ul>	<ul> <li>Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19.</li> <li>Team focus remains on early engagement with customers to identify any issues.</li> </ul>