2021/22 Q2 Finance Update

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### Context

This paper summarises the Totex outturn versus Budget for the quarter ended 30th September 2021 and the anticipated impact on the charging position. Contract Managers are asked to: -

1. NOTE Actual Totex outturn versus BP21 for Q2.
2. NOTE any charging statement updates will be captured in the Q3 BP22 update activity.
3. What is the Totex outturn position for the quarter?
4. Actual Totex for the quarter ended 30th September 2021 was £41.2m, a £0.1m adverse delta to BP21 Totex of £41.1m.
5. An underspend versus BP21 Totex is anticipated to crystallise by year end and a firmer view of the level of this and any associated rebate impacts on BP22 charges will be communicated in January 22.



1. What are the charging implications?
2. At 31st March 2021 year end, an additional £0.6m of rebate over and above the £1.5m included in the BP21 charging statements was identified. As previously communicated, this will be included in the Q3 update for BP22 charging statements.