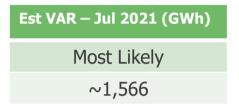




## PC1 READS



• 24% decrease in Value at Risk across 2021-22.





 Read performance across the year has increased by about 2%, however the number of sites has increased by 8% and average AQ has increased by 12% which is reflective in the decrease in energy impact of the risk.



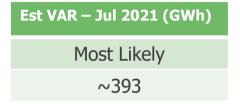
- Risk rating in register remains 5 (Highest priority).
- **PAFA Recommendation:** Modestly positive trend. No further action required at this time. Review at the next review point (Jan 2023)



## PC2 READS



• 18% increase in Value at Risk across 2021-22.





- Read performance across the year has dropped by 4%, leading to the increased VaR level.
- Risk rating in register remains 4 (High priority).



• **PAFA Recommendation:** No PAC action required at this time. Review at the next review point (Jan 2023)



## CORRECTION FACTOR > 732,000



5% decrease in Value at Risk across 2021-22.





 There has been a decrease in the use of Standard Correction factors of 3% which is reflected in the decrease in energy impact of the risk.



- Risk rating in register remains 2 (Low priority).
  - PAFA Recommendation: Low risk rating. No PAC action at this time. Review at next refresh point (April 2023).















