

Action 0506 0801 Update from R Pomroy

“WWU believes that is that it is too early to make a commitment either way. The proposers raised separate modifications as they wanted to keep them separate and therefore they will require separate legal text such that each modification’s legal text will stand on its own if the other modification is not implemented or indeed not implemented at the same time. Therefore even if one company was to produce both sets of legal text they would need to be crafted as separate changes to code. We acknowledge that they both may need to define the same terms but the extent of this is unclear at present. We will keep the situation under review.”