Proposed legal text for amendments to the calculation of PARCA Security Amount in TPD Section Y with effect from the 2017/2018 Gas Year

46 Phase 2 – Reservation of Capacity under the PARCA

i. for Exit Capacity:...

Where:

ExitRegCapj = The Registered Annual plus Enduring Annual NTS Exit (Flat) Capacity <u>plus any</u> other Annual Yearly and Annual Quarterly capacity registered pursuant to the processes set out <u>under the European Interconnection Document</u>, as at the time of publication of actual charges, for each NTS Exit Point j...

ii. for Entry Capacity:...

Where:

EntryRegCapi = The Registered NTS Entry Capacity booked through the QSEC and AMSEC processes, and any other Annual Yearly and Annual Quarterly capacity booked through the processes set out under the European Interconnection Document, as at the time of publication of actual charges, for each ASEP i.

EntryPricei = The prevailing MSEC reserve price or in respect of an Interconnection Point, the prevailing reserve price for the Annual Yearly and Annual Quarterly capacity reserved in terms of the processes set out under the European Interconnection Document in accordance with The Statement of Gas Transmission Transportation Charges for ASEP i '....

Herbert Smith Freehills 22/12/2016 22:50