

Price Changes: Actuals vs Mod186 Forecasts
Northern Gas Networks

Regulatory Year	Mod186 Publication Date											Actual Price Change	Difference	
	Oct-08	Jan-09	Apr-09	Jul-09	Oct-09	Jan-10	Apr-10	Jul-10	Oct-10	Jan-11	Apr-11			
2009/10 (April)	7.0%	4.0%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	(0.4%)
2009/10 (October)	0.0%	0.0%	0.0%	0.0%	0.0%	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)
2010/11	1.0%	(4.0%)	(8.0%)	(9.0%)	3.0%	3.0%	8.4%	8.4%	8.4%	8.4%	8.4%	8.4%	8.4%	0.4%
2011/12	5.0%	4.0%	7.0%	7.0%	3.0%	7.0%	4.0%	4.0%	5.0%	5.9%	6.4%	6.4%	6.4%	0.5%
2012/13	5.0%	4.0%	5.0%	4.0%	5.0%	7.0%	9.0%	10.0%	12.0%	12.4%	11.3%	11.3%	11.3%	
2013/14	-	-	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	6.0%	6.1%	6.3%	6.3%	6.3%	
2014/15	-	-	-	-	-	-	-	-	6.0%	5.9%	6.0%	6.0%	6.0%	

Notes

Red cells indicate the dates when the Mod186 was published closest to the publication of the relevant price change

Difference column takes the difference between the Actual price change and the Mod186 forecast closest to the publication of the relevant price change