

NG House Warwick Technology Park Gallows Hill, Warwick CV34 6DA

GAS DISPOSAL TENDER (GDT 4/07) ASSESSMENT OUTCOME

On 27th April 2007, National Grid Gas plc held a Gas Disposal Tender to sell surplus Operating Margins gas of 181,000,000 kWh from the Avonmouth and Dynevor National Grid LNG Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 33 Bids were tendered by 5 Users
- Bids were received for both NBP Trade and Storage Gas Transfer
- The weighted average price offered was 0.480 p/kWh (minimum of 0.2400 and maximum of 0.8087 p/kWh)
- 3 Users were successful
- Gas will be transferred to the successful User by Storage Gas transfer within the facilities on the 01st May 2007 or flowed to the NBP over 31 gas days effective the same date
- The weighted average price for gas purchased was 0.7113 p/kWh

For further information please contact:

• Sam Wither on 01926 656492 or Harjinder Kandola on 01926 654056

National Grid Company plc Registered Office: 1-3 Strand, London WC2N 5EH Registered in England and Wales, No 2366977