

Variation Request

Modification 0501 – Treatment of Existing Entry Capacity Rights at the Bacton ASEP to comply with EU Capacity Regulations

Date: 16 April 2015

The Proposer, National Grid NTS, requests a variation to this modification, pursuant to UNC Modification Rules Section 6.5.1(c) of the UNC.

Reason for Variation

The Authority have directed that UNC Modification 501 “Treatment of Existing Entry Capacity Rights at the Bacton ASEP to comply with EU Capacity Regulations” is revised and resubmitted. This is to accommodate the proposal to undertake an Impact Assessment which reschedules the final decision date. If legal text remains as is, it will be referring to dates in the past, at the point when the final decision is made. Legal text requires changing so that the start date of the processes commences after the final decision on the Modification.

Nature of Variation

It is National Grid NTS’s view that this change is non-material as the change only applies to the start date of the process.

UNC Modification 501 to be updated as follows:

- *“Within Ten Business Days following the allocation of the March 2015 auction in respect of Quarterly NTS Entry Capacity implementation of this Modification National Grid NTS will invite...”*

Legal text to be updated as follows:

- *New definition added at paragraph 1.2: "Effective Date" means the effective date of the Modification giving effect to this TD Part IIE*
- *Amend paragraph 2.1 to read 'By no later than ten (10) Business Days following the Effective Date National Grid NTS will issue a re-allocation invitation.'*

Proposer's Representative

Matthew Hatch – National Grid NTS

Proposer

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