

Energy Balancing Credit Committee Minutes
10.30am Monday 23 September 2013
by Teleconference

Participants

Bob Fletcher (Chair)	(BF)	Joint Office	Non-Voting
David Holland	(DH)	Shipper	Voting
Dimuthu Wijetunga	(DW)	Shipper	Voting
Esther Sutton	(ES)	Shipper	Voting
John Costa	(JC)	Shipper	Voting
Lorraine O'Shaughnessy	(LO)	Xoserve	Non-Voting
Mark Cockayne	(MC)	Xoserve	Non-Voting

Apologies

David Trevallion	(DT)	Shipper
Gavin Ferguson	(GF)	Shipper
Richard Fairholme	(RF)	Shipper

1. Introduction

BF welcomed the members to the meeting, which was quorate.

2. Minutes and Actions

The minutes from the previous meeting were accepted.

EBC0401 Emergency Credit Rules - Xoserve to develop a draft structure for review and discussion.

Update: MC advised that Xoserve put together a brief presentation that considers the areas of concern that have been identified set out in a mind map. This is to be circulated to members for their comments.

The mind map includes Xoserve processes, the operation of EBCC and what rules would need to be relaxed during such an event. **Carried Forward.**

3. Operational Update

LOS provided the following Operational update for July and August 2013.

3.1 Cash Call Notices

During July there were 6 Cash Call Notices issued, 2 were paid and 4 were appealed and withdrawn.

During August there was 1 Cash Call Notice issued and paid.

3.2 Further Security Requests (FSRs)

There were no FSRs issued during July and August 2013.

3.3 Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
July 2013	99.92%	100%
August 2013	100%	100%
Rolling 12 Months	99.89%	100%

There were 4 Failure to Pay Notices issued during July 2013. These were mainly due to holidays and covering staff not setting up payments in sufficient time.

No Failure to Pay Notices were issued during August 2013.

4. Modifications

An update was given on the status of the modifications of interest to the EBCC. of particular note were:

4.1 Modification 0435–Arrangements to better secure firm gas supplies for GB customers

MC advised that the development of the modification is on-going, though there is no further progress to report at this time as it is linked to the SCR. Ofgems consultation closes out later this week and a meeting has been proposed by Ofgem for 14 October to consider the outcome.

MC advised that he intends to circulate the Emergency Credit Rules presentation to members to ask for their views on what can be presented to the Transmission Workgroup on progress made to date.

4.2 Modification 0461–Changing the UNC Gas Day to Align with the Gas Day in EU Network Codes

MC advised that National Grid NTS are proposing moving the Clearing Allocation close out time from 07.00 to 06.00 in line with other Gas Day changes. Other times set out in UNC are being considered such as the issue of Cash Call Notices changing from 15.00 to 14.00.

5. Significant Code Review – Security of Supply

MC reminded members that the progression of Modification 0233 will be need to be considered following publication of the SCR outcomes.

6. Bank Ratings Review

There was no further update available other than one organisation was downgraded though this did not have an impact on credit availability for UNC parties.

7. Insolvencies

MC advised that the Independent Energy and Reepham accounts are due to be closed soon though it is unlikely that any further dividends would be paid.

8. Any Other Business

8.1 EU Third Energy Package Update

MC advised that no update is available at this time though analysis is being undertaken and a project group is to be formed.

8.2 Post implementation Support

MC advised that post implementation support is ongoing for Gemini, though the majority of issues were minor and in the main related to users operating systems. Members agreed this item should be removed from the agenda.

9. Date of Next Meeting

The next EBCC meeting will take place at Consort House on Friday 25 October 2013 at 10.30.

Action Log – Energy Balancing Credit Committee

Action Ref	Meeting Date(s)	Minute Ref	Action	Owner	Status Update
EBC0401	26/04/2013	10	<i>Emergency Credit Rules</i> - Xoserve to develop a draft structure for review and discussion.	Xoserve (MC)	Carried Forward to be reviewed at the October meeting