

Energy Balancing Credit Committee Minutes
Friday 29 November 2013
Consort House, 6 Homer Road, Solihull B91 3QQ

Participants

Bob Fletcher (Chair)	(BF)	Joint Office	Non-Voting
David Holland	(DH)	Shipper	Voting
Dimuthu Wijetunga	(DW)	Shipper	Voting
Esther Sutton	(ES)	Shipper	Voting
Gavin Ferguson	(GF)	Shipper	Voting
John Costa	(JC)	Shipper	Voting
Lorraine O'Shaughnessy	(LO)	Xoserve	Non-Voting
Pauline Babb	(PB)	Shipper	Voting

Apologies

Mark Cockayne (MC) Xoserve

1. Introduction

BF welcomed the members to the meeting, which was quorate.

2. Minutes and Actions

The minutes from the previous meeting were accepted.

EBC1001 SCR – Review ‘mind maps’ and submit comments/suggestions to MC for further consideration.

Update: LO reminded Members of the mind maps relating to the SCR and asked for comments. Members requested more time to review the maps and agreed to provide comments at the next meeting. LO advised that they would be reviewing the maps to add detail at a later stage once comments had been received. **Carried Forward**

EBC1002 Future Failures ‘outside Europe’ - Consider how to manage foreign exchange (FX) risks/exposures going forward

Update: No update provided, to be considered at the next meeting. **Carried Forward**

EBC1003 Winter Planning - All Members to provide details of their planned holidays/periods of unavailability to LO as soon as possible.

Update: LO advised that winter operations meetings have been arranged with new members and requested that members advise of any planned holidays over the Christmas period. **Closed**

EBC1004 Risk Register - Provide to Members details of the scaling range for risks.

Update: LO advised **Closed**

3. Operational Update

LO provided the following Operational update for October 2013.

3.1 Cash Call Notices

During October there were 6 Cash Call Notices, 2 were paid on the due date, and 4 were appealed and withdrawn.

3.2 Further Security Requests (FSRs)

There were no FSRs issued during October 2013.

3.3 Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
September 2013	100%	100%
October 2013	100%	100%
Rolling 12 Months	99.90%	100%

There were no Failure to Pay Notice issued during October 2013.

4. Modifications

An update was given on the status of the modifications of interest to the EBCC; of particular note was:

4.1 Modification 0429 – Customer Settlement Error Claims Process

LO advised that Xoserve were still reviewing the process and that there was no progress to update at this meeting.

4.2 Market Operator Security Provisions

LO advised that they had held a meeting with the Market Operator to agree on the Prepayment Agreement but were still awaiting the signed agreement.

5. Significant Code Review Update – Security of Supply

No progress to report this month.

6. Bank Ratings Review

LO asked members to note that RBS had been downgraded from A2 to A3 this month. However, this did not impact any parties' credit arrangements as they are still within the agreed aggregate level. However LO advised that they had been proactively notifying parties who use RBS that they may need to put in place contingency arrangements should RBS be downgraded further.

7. Any Other Business

7.1 Profile Template

LO asked members if they could provide updates on the profile Template as soon as possible.

7.2 Customer Survey

LO asked members to note that MC had issued the Customer Satisfaction Survey which had been circulated this week. LO confirmed that whilst we appreciate any feedback from new members, the Survey should be completed by those who were members up to 30 September 2013.

7.3 Voluntary Discontinuance

LO confirmed that both parties discussed at the October EBCC have successfully gone through the Voluntary Discontinuance process.

8. Date of Next Meeting

The next EBCC meeting will take place via teleconference, starting at 10:30 on Monday 23 December 2013.

Action Log – Energy Balancing Credit Committee

Action Ref	Meeting Date(s)	Minute Ref	Action	Owner	Status Update
EBC1001	25/10/13	5	SCR – Review 'mind maps' and submit comments/suggestions to MC for further consideration.	ALL Members	Carried Forward
EBC1002	25/10/13	6	<i>Future Failures 'outside Europe'</i> - Consider how to manage foreign exchange (FX)	Xoserve (MC)	Carried Forward

Action Ref	Meeting Date(s)	Minute Ref	Action	Owner	Status Update
			risks/exposures going forward.		
EBC1003	25/10/13	9.2	<i>Winter Planning</i> - All Members to provide details of their planned holidays/periods of unavailability to LO as soon as possible.	ALL MEMBERS	Closed
EBC1004	25/10/13	9.3	<i>Risk Register</i> - Provide to Members details of the scaling range for risks.	Xoserve (LO)	Carried Forward