

**ENERGY BALANCING CREDIT COMMITTEE MEETING
(Teleconference)
16 May 2008**

Participants

**Joint Office Chair
(Non voting)**

John Bradley (JoB)

Shippers

Brett Date (BD)
Gary Russell (GR)
Gavin Ferguson (GF)
James Boraston (JaB)

StatoilHydro
Corona Energy
Accord Energy
RWE npower

xoserve (Non voting)

Lorraine O'Shaughnessy (LOS)

Apologies

Julie McNay (JM)
Lee Selway (LS)
Mark Cockayne (MC)
Michael Doherty (MD)

SSE
EdF
xoserve
British Gas Trading

Introduction

JoB welcomed the members to the meeting, which was inquorate.

Minutes from the Previous Meetings

The minutes from the previous meeting held on 18 April 2008 were agreed.

Actions Update

None

The following represents the April Operational update:

LOS provided the following Operational update:

The EBCC Pack was issued on 12/05/2008 and placed on the Joint Office website.

Cash Call Notices:

During April 2008, there were five Cash Call Notices (CCN) issued that were all paid on the due date. There were no Failure to Pay Notices.

Further Security Requests:

One Further Security Request was issued during April 2008.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
March	100.00%	100.00%
April	100.00%	100.00%
Year to date	99.89%	100.00%

Update on Issues from Winter Preparation Group

LOS outlined the progress on this. Approximately 78% of the Deeds of Undertakings, which have been sent to the Regulation Directors in each company, have been signed and returned. Work is continuing on standardising other relevant documentation amongst the DNs, including the Deeds of Novation and Deeds of Assignment.

Review of Risk Register

No change since last meeting. It was noted that these are due for review in June 2008

Energy Balancing Credit Rules

LOS identified that most of the agreed changes to the draft had been made but a few final adjustments to terminology were being discussed. This had prevented the Transporters tabling the final document before this meeting. In order to meet the agreed target date of 1 June 2008, she suggested issuing the document by 23 May 2008 for email agreement by the members. JoB emphasised that a positive response was required, if the amended rules were to be adopted and the normal meeting quorum would apply. This approach was agreed.

AOB

None

Next Meeting:

The next meeting will be 20 June 2008 at 9.30. This will be a teleconference.