

**ENERGY BALANCING CREDIT COMMITTEE MEETING
18 January 2008**

Participants

**Joint Office Chair
(Non voting)**

John Bradley (JoB)

Shippers

Lee Selway (LC)

James Boraston (JaB)

EdF

RWE npower

xoserve (Non voting)

Mark Cockayne (MC)

Apologies

Gary Russell

Julie McNay

Corona

SSE

Introduction

JoB welcomed the members to the meeting, which was inquorate.

Minutes from the Previous Meetings

The minutes from the previous meeting held on 20 November 2007 were reviewed and agreed. The meeting due to be held on 20 December 2007 was cancelled but an Operational Report was issued.

Actions Update

None

The following represents the December Operational update:

MC provided the following Operational update:

EBCC Pack was issued 14/01/2008 and placed on the Joint Office website.

Cash Call Notices:

During November 2007, there were fifteen Cash Call Notices (CCN) issued, fourteen were paid and there was one appealed and subsequently withdrawn. There were no "Failure to Pay Notices" issued.

During December 2007, there were seven Cash Call Notices (CCN) issued, all were paid. There were two "Failure to Pay Notices" issued in respect of CCNs and one in respect of Cash Collection.

Further Security Requests:

No Further Security Requests were issued during November 2007
Two Further Security Requests were issued during December 2007

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
October	92.40%	100%
November	99.48%	100%
December	100%	100%
Year to date	98.53%	100%

Update on Issues from Winter Preparation Group

MC outlined the discussions that have taken place. Draft Deeds of Undertakings had been prepared. These are with the DNOs for approval. The proposal is that xoserve will manage the operation of these deeds on behalf of the Transporters. The possibility has also been raised of introducing a Deed of Novation as part of the Customer Lifecycle Process.

Review of Risk Register

No change since last meeting.

AOB

MC identified that the latest version of the Credit Rules would shortly be placed on the Joint Office website. He was recruiting an additional member of staff who would be working on further development of these and suggested that discussion of these should be placed on the March agenda. This was agreed.

Next Meeting:

The next meeting is a 22 February 2008.