

**ENERGY BALANCING CREDIT COMMITTEE MEETING
18 April 2008**

Participants

**Joint Office Chair
(Non voting)**

John Bradley (JoB)

Shippers

Brett Date (BD)

James Boraston (JaB)

Julie McNay* (JM)

Lee Selway (LS)

Richard Fairholme (RF)

Richard Street (RS)

StatoilHydro

RWE npower

SSE

EdF

E.ON UK

Corona

xoserve (Non voting)

Mark Cockayne (MC)

Loraine O'Shaughnessy (LOS)

* by Teleconference

Apologies

Gavin Ferguson (GF)

Michael Doherty (MD)

Accord Energy

British Gas Trading

Introduction

JoB welcomed the members to the meeting, which was quorate.

Minutes from the Previous Meetings

The minutes from the previous meeting held on 28 March 2008 were reviewed and agreed.

Actions Update

None

The following represents the March Operational update:

MC provided the following Operational update:

EBCC Pack was issued 11/04/2008 and placed on the Joint Office website.

Cash Call Notices:

During March 2008, there was one Cash Call Notices (CCN) issued that was appealed and withdrawn. There were no Failure to Pay Notices.

Further Security Requests:

No Further Security Request were issued during March 2008.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
February	99.63%	100.00%
March	100.00%	100.00%

Year to date	99.82%	100%
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Update on Issues from Winter Preparation Group

MC outlined the discussions that have taken place. Following approval of the Deeds of Undertakings by the Transporters, these have been sent to the Regulation Directors in each company. Approximately 70% have been signed and returned. Work is continuing on standardising other relevant documentation amongst the DNs, including the Deeds of Novation and Deeds of Assignment.

Review of Risk Register

No change since last meeting. It was agreed that these be reviewed afresh in June 2008

Energy Balancing Credit Rules

Draft Version 3.7 of the Energy Balancing Credit Rules had been circulated. These were discussed in detail. MC agreed to update the draft in line with the comments made and will circulate a final draft prior to the May meeting.

AOB

None

Next Meeting:

The next meeting will be 16 May 2008 at 9.30. This will be a teleconference.