

**ENERGY BALANCING CREDIT COMMITTEE MEETING
20 November 2007**

Participants

Joint Office Chair (Non voting)

John Bradley

Shippers

Lee Selway	EdF Energy
Julie McNay	SSE
Gary Russell	Corona
James Boraston	RWE npower
Gavin Ferguson	Accord
Les Way	Accord
Richard Fairholme	E.ON UK
Jigna Dodia	Statoil

xoserve (Non voting)

Mark Cockayne
Linda Whitcroft

Apologies

Dave Roberts	British Gas Trading
Jonathan Dixon	Ofgem

Introduction

JB welcomed the new members to the meeting, which was quorate.

Minutes from the Previous Meetings

The minutes from the previous meeting were reviewed and agreed with a minor amendment.

Action Update

MC to identify the credit limit calculation to see if a 'top up' security could be looked at for winter periods, and to identify costs of failing scenarios.

Update: This has been included in the draft Credit Rules version 3.6 along with implementation of Modification Proposal 0143. **Closed**

The following represents the October Operational update:

MC provided the following Operational update:

EBCC Pack issued 9/11/2007.

Cash Call Notices:

During October 2007, there were nine Cash Call Notices (CCN) issued, eight were paid and one appealed. There were three "Failure to Pay Notices" issued.

Further Security Requests:

One further Security Requests were issued during October 2007

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
September	96.97%	100%
October	92.40%	100%
Year to date	98.36%	100%

At the close of the discussion, GF suggested that Shippers be reminded of the rules in respect of payment Energy Balancing Invoices. MC agreed that a suitable reminder would be given at the next Billing Operations Forum. **Action MC**

Update on Issues from Winter Preparation Group

No update was available. Next meeting is due to be held on 6 December 2007.

Review of Risk Register

No change since last meeting.

Agree focus for the EBCC this Gas Year

In October members had considered that the regime was as tight as possible within the boundaries of the current regulatory climate.

A review of the Credit Rules was agreed for February 2008.

Credit Rules

xoserve had circulated draft Version 3.6 of the Credit Rules that incorporated changes resulting from approval of Modification 0143 "Reduction of lapse periods in respect of Failure Notices issued in respect of Energy Balancing Credit"

A discussion was held on the document and MC agreed to update the draft accordingly and recirculate for approval by members. Once approved, it would be placed on the Joint Office of Gas Transporters website.

AOB

There were two further Modification Proposals of interest to the Committee:

0171 "Amendment of "User SP Aggregate Reconciliation Proportion" to incorporate historical AQ Proportions"

The November UNC Panel meeting had referred this Proposal to the Distribution Workstream which would be meeting on 22 November 2007.

0181 "Scheduling Charges calculation for Gas Flow Days 22, 23, 24, 25 & 26 October 2007"

The November UNC Panel had not recommended implementation of this Proposal. It is currently with Ofgem for determination.

MC gave a presentation that set out the Termination and Discontinuance processes. After discussion, MC agreed to investigate ways in which Supplier Undertakings could be obtained from existing Shippers as part of the security renewal process

Action MC

Next Meeting:

The next meeting is a teleconference meeting at 10:00 hours on 21 December 2007.