

**ENERGY BALANCING CREDIT COMMITTEE MEETING
22 February 2008**

Participants

**Joint Office Chair
(Non voting)**

John Bradley (JoB)

Shippers

Lee Selway (LS)

Julie McNay (JM)

James Boraston (JaB)

Gary Russell (GR)

Gavin Ferguson (GF)

Michael Doherty (MD)

EdF

SSE

RWE npower

Corona

Accord Energy

British Gas Trading

xoserve (Non voting)

Mark Cockayne (MC)

Apologies

Richard Fairholme (RF)

E.ON UK

Introduction

JoB welcomed the members to the meeting, which was quorate.

Minutes from the Previous Meetings

The minutes from the previous meeting held on 18 January 2008 were reviewed and agreed.

Actions Update

None

The following represents the January Operational update:

MC provided the following Operational update:

EBCC Pack was issued 11/02/2008 and placed on the Joint Office website.

Cash Call Notices:

During January 2008, there were eight Cash Call Notices (CCN) issued; all were paid. There were no "Failure to Pay Notices".

Further Security Requests:

Seven Further Security Requests were issued during January 2008 of which six related to one User. This matter has now been resolved with that User.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
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December	100%	100%
January	99.74%	100%
Year to date	99.74%	100%

Update on Issues from Winter Preparation Group

MC outlined the discussions that have taken place. Deeds of Undertakings have been approved. Work is continuing on standardising the relevant documentation amongst the DNs

Review of Risk Register

No change since last meeting.

AOB

MC advised the committee that a further payment of £149,000 had been received from the Enron Administrator. He pointed out that implementation of Modification Proposal 0152V "Limitation on Retrospective Invoicing and Invoice Correction" will present the opportunity to finalise some of the old administration claims.

MC identified that the latest version of the Credit Rules would shortly be placed on the Joint Office website.

Next Meeting:

The next meeting will be 28 March 2008 at 09.30 (teleconference)