ENERGY BALANCING CREDIT COMMITTEE OPERATIONAL UPDATE Friday 21 December 2007

The following represents the November 2007 Operational update:

EBCC Pack issued 10/12/07.

Cash Call Notices:

During November 2007, there were 15 Cash Call Notices (CCN) issued, 14 were paid and one appealed. There were no "Failure to Pay Notices" issued.

Further Security Requests:

3 Further Security Requests were issued during November 2007.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6 Payment Due Date +2 (from Oct07)
October	92.40%	100%
November	99.48%	99.99%
Year to date	98.46%	

Credit Rules

Draft Version 3.6 of the Credit Rules had been updated with comments following the last EBCC meeting in November and issued to members to confirm approval by Friday 21 December. If all in agreement, they will be published on the Joint Office Website to become effective from 1 January 2008

Next Meeting:

The next meeting is a teleconference meeting at 10.30 hours on 18 January 2007.