

**Report for Code Committee**  
**December 2006**  
**ENERGY BALANCING CREDIT SUB COMMITTEE**

**Meetings Held**

17 November, and an open meeting on 11 December, both at Elexon's offices.

**Planned**

15 December 2006, by teleconference.

**Matters for Committee's Attention**

At the request of Ofgem an open Industry meeting was held to discuss Credit arrangements during a prolonged emergency. The consensus of the meeting was that the real issues in an emergency are security of supply and the cash out price rather than a need to make any changes to Credit arrangements.

**Topics**

None