

## ENERGY BALANCING CREDIT COMMITTEE MEETING (Meeting 15/8/08 cancelled – update as below)

Please find below the Operational update for July 2008 as a consequence of the meeting being cancelled.

### **The following represents the July Operational update:**

The EBCC pack was issued and published on 7<sup>th</sup> August 2008 and placed on the Joint Office website.

### **Cash Call Notices:**

During July 2008, there were 7 Cash Call Notices (CCN) issued. 1 issued, appealed and withdrawn. 6 were paid on the due date. No Failure to pay cash call Notices were issued.

### **Further Security Requests:**

1 further Security request was issued during July 2008.

### **Settlement:**

The following performance was reported:

<b>Month</b>	<b>Payment Due Date</b>	<b>Payment Due Date +2</b>
June	90.39%	100.00%
July	99.92%	100.00%
Year to date	98.67%	100.00%

The Committee discussed at the last meeting on 18<sup>th</sup> July 2008 the possibility of using Direct Debit arrangements as a means for tighter controls for Cash Collection in particular for shippers with poor payment record. As agreed, MC will continue to investigate this option and provide further information at the next Meeting.

### **Update on Issues from Winter Preparation Group.**

It was agreed at a recent visit with Ofgem's Licencing Team in July, that any Supplier who has not yet signed and returned the Deed of Undertaking, Ofgem will pass the Supplier's details onto their Licence Enforcement Team to take further action. Currently, approximately 89% of the Deeds of Undertakings have been signed and returned.

### **Energy Balancing Credit Rules**

The EBCR were issued to members on 7<sup>th</sup> August 2008 and has been published on the Joint Office Website UNC related Documents.

### **Next Meeting:**

The next meeting will be a teleconference on 19<sup>th</sup> September 2008 (TBC)