

Ofgem's review of Xoserve's Funding, Governance and Ownership (FGO)

**Update for Transmission Workgroup
April 2016**

Summary of Progress to Date

- The following documents have been endorsed by FGO POB:
 - Programme Initiation Document
 - Blueprint setting out target operating model
 - Transition Plan setting out 2 phase approach to delivery
 - Letter to Ofgem setting out risks to FGO (CMA enquiry, faster switching programme)
 - Dependencies map
- Mod 565 WG has incorporated the following workstreams
 - Obligations and contracts, CDS governance, Business planning and budgeting

Currently Under Discussion

- Allocation table with the latest position for each of 300+ service lines
- Areas in which the new contract could depart from the ASA
- The constitution and operation of the board on an enduring basis from April 2017, alongside operation of the board in 2016/17
- Shipper representation on the board and at various meetings
- Possible UNC Modification related route into the change process

Other Items to Note

- Monthly POB meetings are in diaries and will continue to focus on:
 - Tracking and implementing the programme in full
 - Ensuring consistency across workstreams
 - Providing an opportunity for concerns and issues to be raised
- KPMG continues to support the work of the Mod 565 workgroup with a focus on the planned delivery of the final mod to the panel in October