

Ofgem's review of Xoserve's Funding, Governance and Ownership (FGO)



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Highlights

- Ofgem's consultation on their minded-to position on Xoserve costs issued 10th June.
 - Continued application of ex-ante allowance mechanism
 - £53m reduction to GT allowances
 - Consultation closes on 7th July
- Work continues on UNC Legal text development
 - Challenge to Direct Invoicing unresolved
- Start of the Xoserve Business Planning process for 2017/18 FY