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Dear Chris,

Notice of NTS Rolling Monthly and Rolling Day Ahead (Entry and Exit) Interconnection Point (IP) Reserve Prices

Under the changes introduced under Capacity Allocation Mechanism (CAM) effective from 1 November 2015, Interconnection Points (IPs) have different capacity auction products, structures and timings.

Reserve prices for the NTS Rolling Monthly and Rolling Day Ahead are calculated in accordance with the arrangements set out in Section Y of the Uniform Network Code (UNC) – Charging Methodologies¹, Section B of the European Interconnection Document (EID) – Capacity² and the Entry Capacity Release (ECR) Methodology Statement³.

National Grid is publishing this Notice of NTS transportation charges at least one month in advance of the Rolling Monthly and Rolling Day Ahead Auctions, consistent with our Licence obligations.

The reserve prices for capacity from 1 October 2016 for the Entry Rolling Monthly IP Auction are detailed in Table 1.

The reserve prices for capacity from 1 October 2016 for the Entry Rolling Day Ahead IP Auction are detailed in Table 2.

The reserve prices for capacity from 1 October 2016 for the Exit Rolling Monthly IP Auction are detailed in Table 3.

The reserve prices for capacity from 1 October 2016 for the Exit Rolling Day Ahead IP Auction are detailed in Table 4.

If you have any questions or feedback relating to this notice, or NTS charges in general, please contact Laura Johnson on 01926 656160 or email at box.transmissioncapacityandcharging@nationalgrid.com.

Yours sincerely

Steve Fisher
Gas Charging & Capacity Development Manager

¹ http://www.gasgovernance.co.uk/sites/default/files/TPD%20Section%20Y%20-%20Charging%20Methodologies_18.pdf

² http://www.gasgovernance.co.uk/sites/default/files/EID%20Section%20B%20-%20Capacity_1.pdf

Table 1 – Entry Capacity Reserve Price for Interconnection Points for Rolling Monthly Auctions

EU Interconnector Points (IPs)	from 1 Oct 16 Pence per kWh per day
Bacton IP	0.0103
Moffat (Irish Interconnector)	0.0083

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

Table 2 – Entry Capacity Reserve Price for Interconnection Points for Rolling Day Ahead Auctions

EU Interconnector Points (IPs)	from 1 Oct 16 Pence per kWh per day
Bacton IP	0.0069
Moffat (Irish Interconnector)	0.0055

Table 3 – Exit Capacity Reserve Price for Interconnection Points for Rolling Monthly Auctions

Offtake Point	Type of Offtake	from 1 Oct 16 Pence per kWh per day
Bacton IUK	INTERCONNECTOR	0.0010
Bacton BBL	INTERCONNECTOR	0.0010
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	0.0038

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

Table 4 – Exit Capacity Reserve Price for Interconnection Points for Rolling Day Ahead Auctions

Offtake Point	Type of Offtake	from 1 Oct 16⁴ Pence per kWh per day
Bacton IUK	INTERCONNECTOR	0.0010
Bacton BBL	INTERCONNECTOR	0.0010
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	0.0038

³ <http://www2.nationalgrid.com/UK/Industry-information/Gas-capacity-methodologies/Entry-Capacity-Release-Methodology-Statement/>

⁴ These prices are also applicable for the Interconnection Point Exit Within Day Auctions