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## Formula Year AQ

June 2017 Project Nexus Implementation Date

## **Formula Year AQ**

- From implementation of Project Nexus there will be two AQs and SOQs for Class 3 & 4 Supply Meter Points;
  - Rolling AQ for allocation processes
  - Fixed AQ and SOQ (Formula Year AQ) for transportation charges
- The Formula Year AQ and SOQ (FYAQ) will be the value set on 1<sup>st</sup> December each year and will be effective for transportation charges from 1<sup>st</sup> April the following year.
- For Project Nexus Implementation Date (PNID);
  - The AQ & SOQ used for transportation charges will be the value set 1 month before go live and will be used upto the 31<sup>st</sup> March 2018.
  - The FYAQ set for PNID will therefore be effective for transportation charges for 10 months (01/06/17 to 31/03/18)
  - A snapshot of the AQ & SOQ will be taken on the 1<sup>st</sup> December 2017 and applied for transportation charges effective from 1<sup>st</sup> April 2018.



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## **Formula Year AQ**

01/05/2		01/04/20			/2018	018 01/04/2 01/12/2018			2019		
01703/2	2017		01712	2011			01/12	/2010			
AQ Snapsho from legacy L AQ (rolling AQ effective fro	JKLink for () & FYAQ)	PNIC	taken fo 17/18 effe		FY/ effec		taken fo 18/19 effe	-	offo	AQ ctive	
			transporta from 0 <sup>-</sup>	FYAQ effective for transportation charges from 01/06/17 to 31/03/2018			FYAQ effective for Transportation charges from 01/04/2018 to 31/03/2019				

