

Industry update from Ofgem:

- *Decision on the first year of the Gas Network Innovation Competition.* This decision letter outlines projects the Authority will fund under the 2013 Gas Network Innovation Competition. A copy of the decision letter can be found at the following location of the Ofgem website:
<https://www.ofgem.gov.uk/publications-and-updates/decision-first-year-gas-network-innovation-competition>
- *Directions issued to NGGT under the Special Conditions of the gas transporter licence in respect to the Annual Iteration Process for the GT1 price control financial model.* This direction notice includes the revised PCFM variable values to be used in the annual iteration process and MOD value term. A copy of the notice can be found at the following location of the Ofgem website: <https://www.ofgem.gov.uk/publications-and-updates/directions-issued-national-grid-gas-plc-under-special-conditions-gas-transporter-licence-respect-annual-iteration-process-gt1-price-control-financial-model-which-took-place-30-november-2013>
- *Gas Network Innovation competition submission from NGGT – Vector.* We published non-confidential documents related to NGGT’s Gas Network Innovation Competition VECTOR project. These documents can be found at the following location on the Ofgem website: <https://www.ofgem.gov.uk/publications-and-updates/gas-network-innovation-competition-submission-national-grid-gas-transmission-vector>
- *RIIO-GT1 PCFM - summary of recent modifications.* This document summarises modifications the Authority has directed to RIIO-GT1 PCFM. A copy of the document can be found at the following location on the Ofgem website: <https://www.ofgem.gov.uk/publications-and-updates/riio-gt1-pcfm-summary-recent-modifications>

