

0538:

Mod Title: Correcting legal text errors – gas Security of Supply Significant Code Review



Proposer: National Grid NTS

Panel Date: 18 June 2015

Why change?



- On 23rd September 2014 the Gas and Electricity Markets Authority ('the Authority') published a direction to implement changes to the Significant Code Review (SCR) into gas security of supply.
- The changes to UNC TPD Section Q reform the cash-out arrangements in an emergency and come into force on the 1st October 2015.
- Minor errors have been identified within the legal text, namely an incorrect reference to "Emergency Trade Curtailment Price" which is not defined in UNC. Alternatively the text should state "Emergency Curtailment Trade Price" as this is the correct definition.

Solution



- This Modification proposes the following changes:
 - UNC TPD Section Q 6.4.2(c)(i) – replace Emergency Trade Curtailment Price with Emergency Curtailment Trade Price
 - UNC TPD Section Q 6.4.2(c)(ii) - replace Emergency Trade Curtailment Price with Emergency Curtailment Trade Price

Recommended Steps



- The Proposer recommends that this modification should be:
 - Subject to Fast Track self-governance.