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# Market Trials L3/4 Update

**PNSG**  
**8<sup>th</sup> February 2016**

# Participation levels

Constituent group	Total Files Submitted	No of successful files	No of rejections	% success rate
Big 6	99	24	75	24%
I & C	1	1	0	100%
Challenger	35	35	0	100%
GT	5	0	5	0%
iGTs	0	0	0	n/a
Total	140	60	80	43%

Large number of rejections due to XN being used instead of TN

**xserve**



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# Issues experienced

- Dummy portfolio data load failed in some aspects resulting in some rectification and reload
  - GT portfolio was available by Wednesday morning
  - iGT portfolio was available by Thursday morning
  - Participants asked to re-submit files previously sent using new generation number
  - This did NOT stop any testing using real data, however, very little testing has taken place using real data .
- Found one issue with a double TN on header, this was corrected , however, as a precaution all outbound files were being manually checked before release
  - All outbound files are now being sent automatically
- 3 valid open defects have been raised by participants (7 invalid)
- Consideration needs to be given to whether it is appropriate to approve the start of MT Tranche 2 given the low levels of participation.

**Xserve**



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