

**Wales & West
Shrinkage as % of Allowed Revenue**

Formula Year	2008/09	2009/10	2010/11	2011/12	2012/13
	£mn	£mn	£mn	£mn	£mn
Shrinkage	8.4	5.1	8.4	11.0	11.3
Allowed Revenue before K	285.9	309.2	312.2	333.2	354.2
K	3.1	-8.1	-3.0	5.1	-0.5
Final Allowed Revenue	289.0	301.1	309.3	338.3	353.7
Shrinkage as % of Allowed Revenue	2.9%	1.7%	2.7%	3.3%	3.2%