



respect > commitment > teamwork

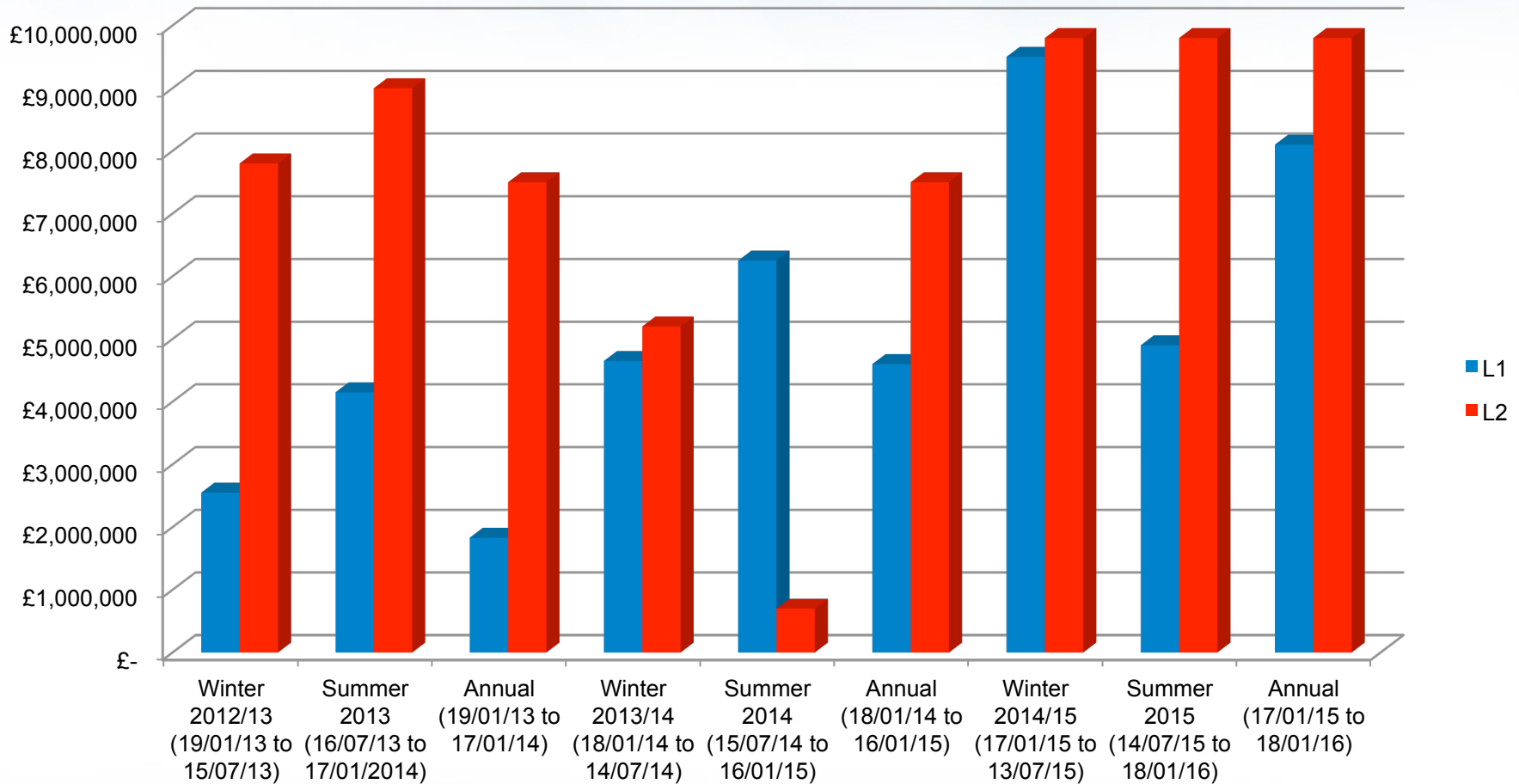
# Seasonal Energy Balancing & Credit Cover

Analysis provided by Xoserve Limited in respect of 2 Small, 2 Medium and 2 Large Portfolio Shippers. Additionally 1 Domestic Portfolio Shipper.

The information shows the value of Energy Balancing Security required over the last 3 years based on net indebtedness if profiled over Summer/Winter periods specified in Modification 0587 – compared to Annual Security held during that period.

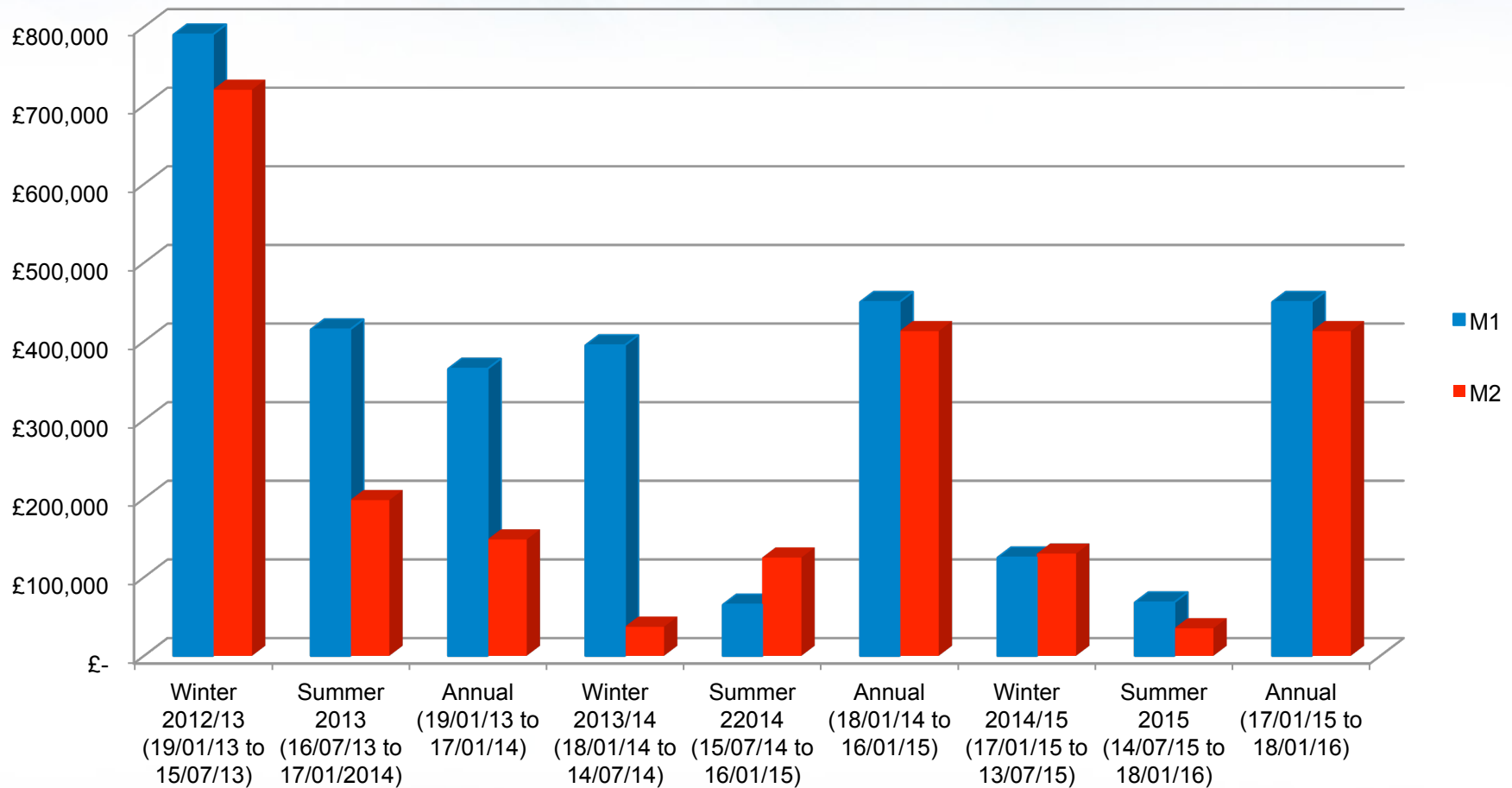
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# Large Portfolio Shippers



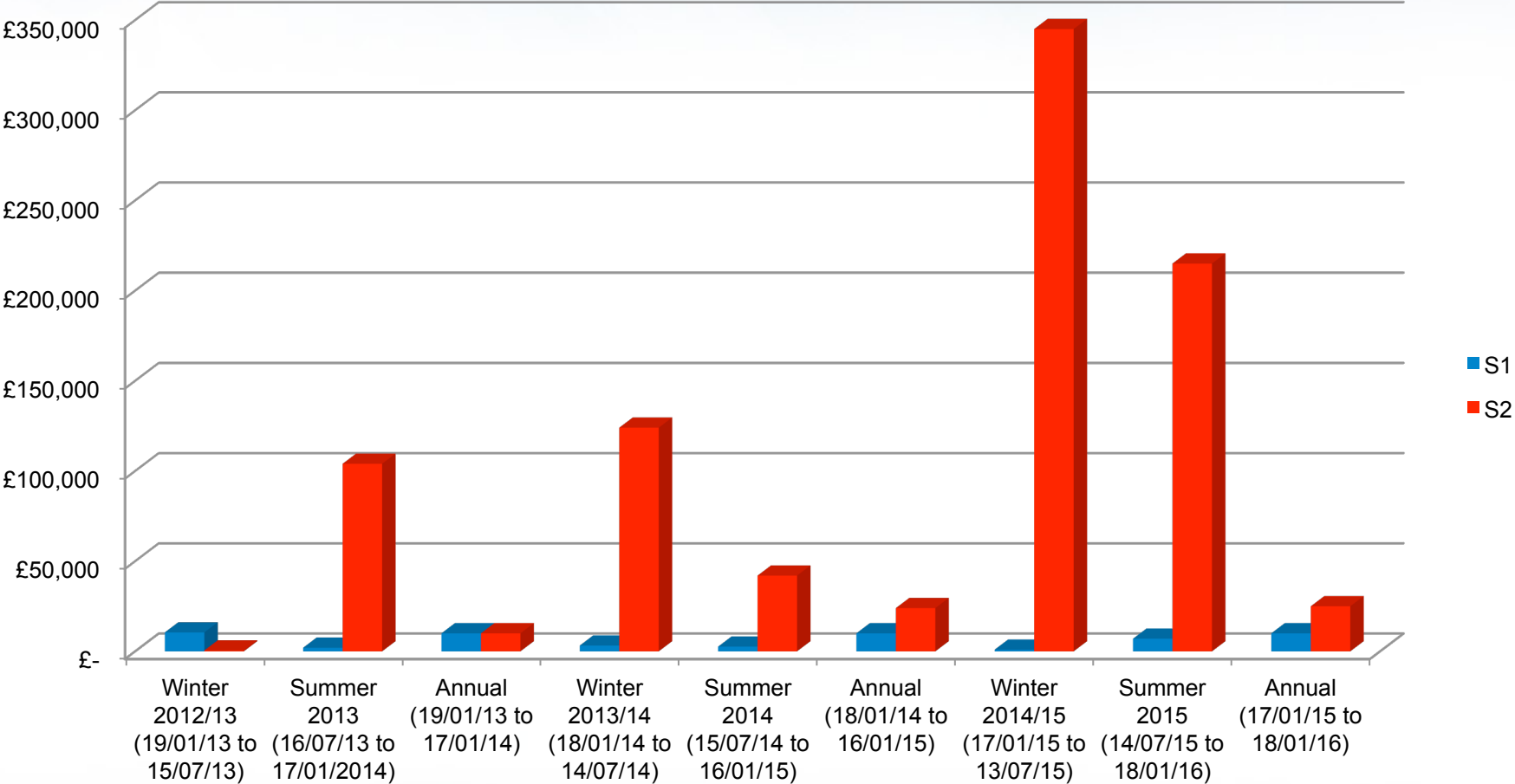
Graph shows the value of Energy Balancing Security required over the previous 3 years based on net indebtedness if profiled over Summer/Winter periods compared to Annual Security held during that period

# Medium Portfolio Shippers



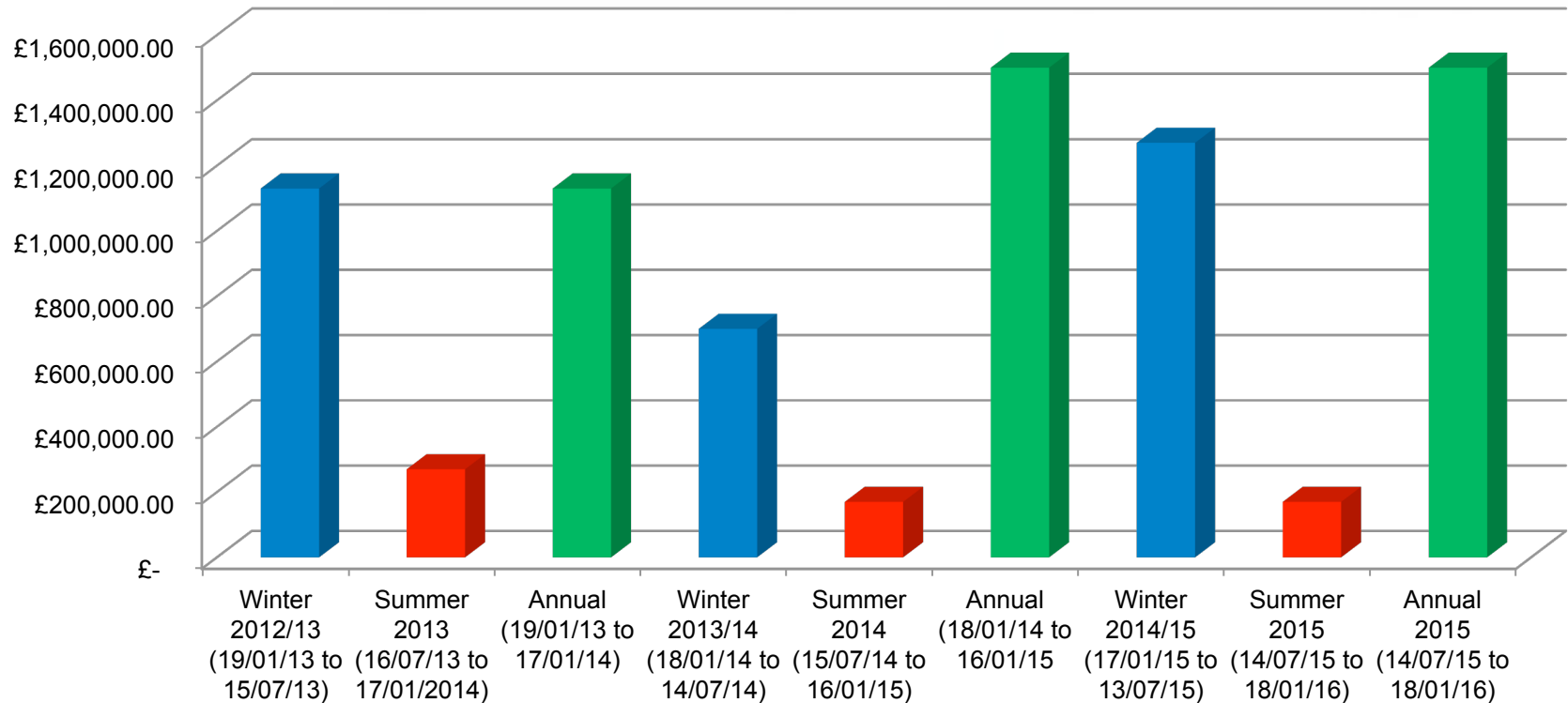
Graph shows the value of Energy Balancing Security required over the previous 3 years based on net indebtedness if profiled over Summer/Winter periods compared to Annual Security held during that period

# Small Portfolio Shipper



Graph shows the value of Energy Balancing Security required over the previous 3 years based on net indebtedness if profiled over Summer/Winter periods compared to Annual Security held during that period

# Domestic Portfolio Shipper



Graph shows the value of Energy Balancing Security required over the previous 3 years based on net indebtedness if profiled over Summer/Winter periods compared to Annual Security held during that period

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# xserve



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