Interaction between Nominations (Irenominations) and OCM Physical renominations example

Interaction: Nominations


## Notes:

a. Shippers 1 and 2 are over-delivered by 1700 kWh whilst Shipper 3 has a shortfall of 1500 .
b. In the event of an emergency, assuming that Shippers $1 \& 2$ are over-delivering (nominated) in accordance with their GSMR obligations (e.g. maximise supplies) these shippers could offer their over-deliveries as offers to sell on the OCM.

# Interaction between Nominations (Irenominations) and OCM Physical renominations 

 example
## Interaction: Nominations/OCM Physical renominations

|  |  | Shipper1 | Shipper2 | Shipper3 | System |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Input |  |  |  |  |  |
|  | Physical Noms/Renoms | 1000 | 1200 | 1500 | 3700 |
|  | NBP Buys |  |  |  |  |
|  | OCM Phys Renoms | 500 | 800 |  | 1300 |
|  | OCM NBP Buys |  |  | 1300 |  |
|  | Sub-total | 1500 | 2000 | 2800 | 5000 |
| Output |  |  |  |  |  |
|  | Physical Noms/Renoms | 700 | 1100 | 3000 | 4800 |
|  | NBP Sells |  |  |  |  |
|  | OCM Phys Renoms |  |  |  | 0 |
|  | OCM NBP Sells | 500 | 800 |  |  |
|  | Sub-total | 1200 | 1900 | 3000 | 4800 |
|  | Net Imbalance | 300 | 100 | -200 | 200 |
|  |  |  |  | -200 |  |

Notes:
a. Shippers 1 and 2 place offers (500 and 800 respectively) for some of their over-deliveries on the OCM physical (or locational) market.
b. Shipper 3 accepts the offers (1300).
c. Shipper 1 and 2 are obliged to enter OCM physical renomination(s) to affect the trades; they will also need to adjust (down) their 'normal' nominations by the OCM traded quantities
d. The associated OCM NBP Title Swaps (buys/sells) are automatically generated for all three shippers.
e. The shippers' energy imbalances are adjusted to reflect the OCM trades.
f. Shipper 3 now has a shortfall of -200 rather than -1500 .

