

11/11/10

Dear Colleague,

**NOTICE OF IMPLEMENTATION
MODIFICATION PROPOSAL No: 0301**

“RG0252 Proposal 4: Removal of the use of Specially Commissioned Ratings for the
purposes of obtaining an Unsecured Code Credit Limit”

Please note that Modification Proposal No 0301 will be implemented with effect from
06:00 hours on 12/11/2010. The Final Modification Report, Version 3.0, was signed
by Ofgem on 10/11/2010.

The new Code text resulting from this Modification follows:

Modified Text:

TRANSPORTATION PRINCIPAL DOCUMENT
SECTION V

Amend paragraph V.3.1.1.(b) to read as follows:

“V.3.1.1.(b) An ”Approved Credit rating” is a published and monitored long term
issuer rating of not less than Ba3 by Moody’s Investor’s Service or equivalent rating
by Standards and Poor’s.”

Delete paragraph V.3.1.1.(d).

Paragraph V.3.1.1 delete the following highlighted/underlined wording:

“ The User shall notify the Transporter within 11 Business Day if the User’s
Approved Credit Rating changes or if the User has a reasonable belief that its
Approved Credit Rating is likely to change. **Where the User commissions more
than one Specially Commissioned Rating it shall notify the Transporter of each
such rating and the Transporter shall use the lowest as the Approved Credit
Rating**”

Amend paragraph V 3.2.4.(c) to read as follows:

“V.3.2.4.(c) where any published Rating of the User or any person providing security
for the User is revised downwards”

Yours sincerely,

Bob Fletcher
Modification Panel Secretary