

**AGENDA FOR MODIFICATION PANEL MEETING No 49.
Elxon's Offices, 350 Euston Road, London,**

10:00am 19 July 2007

1 Note of any alternates attending meeting.

2 Record of apologies for absence.

3 Record invitees to meeting.

4 Receive report on status of Urgent Modification Proposals.

5 Consider New, Non-Urgent Modification Proposals.

- a) Proposal 0159: "National Grid NTS discretionary release of Interruptible NTS Entry Capacity"
- b) Proposal 0160 "Provision of Cost information"

6 Consider New Proposals for Review.

- a) Proposal 0157: "Review of IGT Settlement and Reconciliation Arrangements"
- b) Proposal 0158: "Review of User Suppressed Reconciliation Values' incentive arrangements"
- c) Proposal 0161: "Individual Supply Point Reconciliation"
- d) Proposal 0162: "Review of information provision to Shippers in respect of forecasting the future path of transportation charges"

7 Consider Terms of Reference.

- a) Proposal 0157: "Review of IGT Settlement and Reconciliation Arrangements"
- b) Proposal 0158: "Review of User Suppressed Reconciliation Values' incentive arrangements"
- c) Proposal 0161: "Individual Supply Point Reconciliation"

- d) Proposal 0162: “Review of information provision to Shippers in respect of forecasting the future path of transportation charges”

8 Existing Modification Proposals for Reconsideration.

- a) Proposal 0104: “3rd Party Proposal: Storage Information at LNG Importation Facilities”

9 Consider Variation Requests.

- a) Proposal 0152 "Limitation on Retrospective Invoicing and Invoice Correction"

10 Consider Workstream Monthly Reports.

- a) Distribution
- b) Transmission
 - Proposal 0154: “Enduring Provisions for LDZ System Entry Points”
- c) Governance
- d) Offtake Arrangements

11 Consider Review/Development Work Group Reports.

- a) Review Proposal 0131: “LDZ RbD Reconciliation Notification Process”
- b) Review Proposal 0140: “Review of Information Provision on National Grids Information Exchange”
 - Revised Terms of Reference

12 Consider Final Modification Reports.

- a) Proposal 0136V: “Reconciliation following AQ Amendment where an SSP becomes an LSP prior to calculation of Provisional Annual Quantity”
- b) Proposal 0144: “Quantification of Value At Risk (VAR) to determine a User’s minimum Code Credit Limit Requirement”
- c) Proposal 0144AV: “Quantification of Value At Risk (VAR) to determine a User’s minimum Code Credit Limit Requirement”
- d) Proposal 0145: “Management of Users Approaching and Exceeding Code Credit Limit”

- e) Proposal 0146: "Acceptable Security Tools available to Users for Transportation Credit Arrangements"
- f) Proposal 0147: "Administration of Unsecured Credit Afforded on the basis of Payment History and Independent Assessment"
- g) Proposal 0148: "Aggregation of Credit Positions or Use of Group Ratings"
- h) Proposal 0149: "Gas Emergency Cashout Arrangements: Keeping the On the Day Commodity Market open during a Gas Deficit Emergency"
- i) Proposal 0149A: "Gas Emergency Cashout Arrangements: Keeping the On the Day Commodity Market open during a Gas Deficit Emergency"
- j) Proposal 0153: "Amendment of Interconnector UK's Network Entry Provisions"

13 Receive report on status of Consents.

14 Any Other Business.

Legal text - Proposal 0152 "Limitation on Retrospective Invoicing and Invoice Correction"

15 Conclude Meeting and Agree Date of Next Meeting.