

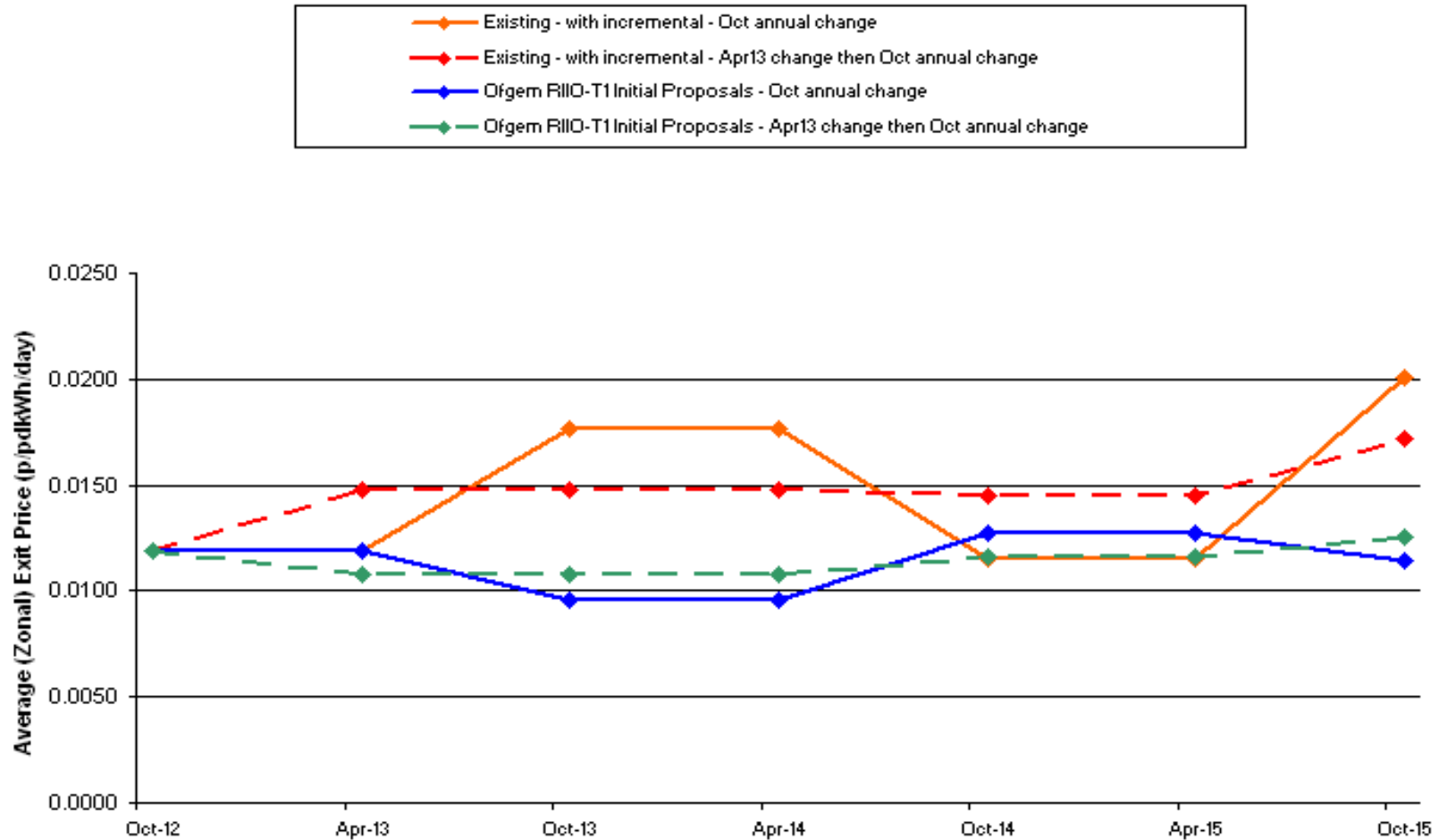
Pricing Volatility – Illustrative NTS Exit Capacity Charges



NTS CMF – 10th January 2013

Illustrative NTS Exit Capacity charges nationalgrid

Potential impact of a one off April 2013 change



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