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National Gas Emergency Service - 0800 111 999* (24hrs)
*calls will be recorded and may be monitored

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17th May 2011

Quarterly System Entry Capacity (QSEC) March 2011 Allocations

Dear Colleague,

The allocation of capacity further to the March 2011 QSEC auction has now taken place following the application of the tests described in National Grid plc's Incremental Entry Capacity Release (IECR) statement and in accordance with the Entry Capacity Substitution Methodology Statement.

Please accept this as notice that the capacity allocation within Gemini has now been completed. Users can view their allocated bids via the Gemini screen **Home>Deal>Bid Capture Reports>Bid Information**.

The following information will also be published by National Grid plc within Gemini and can be found via **Home>Product>Publish Reports>MoS Results**.

National Grid will also publish this aggregate information on the web site http://marketinformation.natgrid.co.uk/Gas/CapacityReports.aspx not later than close of business Tuesday 17th May 2011.

For each Aggregated System Entry Point (ASEP) and each relevant period;

- Volume of Baseline, Obligated Incremental and Non-Obligated Incremental capacity allocated
- Revenue from sales of Baseline, Obligated Incremental and Non-Obligated Incremental capacity
- Amount of unallocated Baseline Capacity
- Clearing Price (this will be the same as the highest, lowest and weighted average prices)
- The number of Users who submitted successful capacity bids
- The number of Users who submitted unsuccessful capacity bids
- Where there is an allocation of QSEC in a period number of Users who submitted bids at each price level

National Grid is a trading name for: National Grid Gas plc Registered Office: 1-3 Strand, London WC2N 5EH Registered in England and Wales, No 2006000 If you have any queries with regards to entry capacity, the auction mechanism, Gemini or information provision then please do not hesitate to contact Stephen Carey or myself on +44 (0)1926 65 4057. Alternatively you can e-mail the capacity team regarding any long term capacity issues at capacityauctions@uk.ngrid.com.

Yours sincerely

Dave Wagstaff Network Operations National Grid