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14th April 2015

Dear Colleague

Rolling Monthly Transfer & Trade System Entry Capacity

Invitation to participate in the RMTNTSEC auction for capacity period May 2015

Pursuant to TPD Section B2.3.10 of the Uniform Network Code, National Grid Gas plc invites you to take part in the Rolling Monthly Transfer & Trade System Entry Capacity (RMTNTSEC) auction for the capacity period May 2015.

National Grid will conduct the auction on:

Tuesday 21st April 2015

The auction window will commence at 08:00 and close at 17:00 on the same calendar day. An RMTNTSEC bid may be withdrawn or amended until, but not after 17:00.

The auction on this date will be held to allocate capacity for the following Capacity period:

May 2015

The amount of capacity to be offered for each Aggregate System Entry Point (ASEP) will be 100% of the unsold NTS Obligated Firm Entry Capacity plus any Firm Entry Capacity surrendered in the Surrender (Trade Initiation) (RMTISSEC) process. This total capacity is termed the Available Capacity. The ASEPs where Available Capacity is to be offered, together with the unsold NTS Obligated Firm Entry Capacity for those ASEPs, are shown in the attached Tables 2 and 3. The Initial Stage and Trade and Transfer stage of the auction are both pay as bid and the reserve prices that apply are specified in Table 4. Any unsatisfied bids after allocation of the Initial Stage (i.e. where bid quantity exceeds Available Capacity) will be analysed as part of the Transfer and Trade stage and allocations will be carried out subject to the relevant provisions of TPD Section B2.3 and the Entry Capacity Trade and Transfer Methodology Statement.

User allocations for the whole process (for the avoidance of doubt this includes the Initial Stage and the Transfer and Trade Stage) will be communicated no later than three business days prior to the last business day of April 2015.

Following RMTNTSEC capacity allocation National Grid NTS will publish the aggregate information for each ASEP on the Entry Capacity Auction Publications area of the National Grid Gas website. This can be accessed using the following link:

http://marketinformation.natgrid.co.uk/Gas/CapacityReports.aspx (select Rolling Monthly System Entry Capacity as Auction Type and Allocation Results as Report Type)

The RMTNTSEC auction will be conducted in Gemini and any bids for NTS Firm Entry Capacity should be made using the **Deal>Capture>Create Bids** screen using **RMTNTSEC** as the Method of Sale. Please be aware that if you wish to check your allocations from the February 2015 AMSEC auction prior to bidding in the RMTNTSEC auction you should navigate to the following screen **Deal>Bid Capture Reports>Bid Information** screen in Gemini.

Please note that this message is being sent by e-mail via the Joint Office of Gas Transporters and web-fax (business hours operational list). An Automated Notification Service message will also be issued informing users that the invitation has been published.

If you have any queries regarding the RMTNTSEC or Daily auction process please contact myself on +44 (0)1926 65 4057. Alternatively you can e-mail the capacity team regarding any long term capacity issues at <u>capacityauctions@nationalgrid.com</u>

Yours sincerely

Sarah J Wheeler Market Operation National Grid

TABLES

Table 1 – Aggregate Rolling Transfer & Trade Monthly System Entry Capacity (kWh/d) (Unallocated and Surrendered NTS Firm Entry Capacity)

	Aggregate Available Capacity
May 2015	5,685,250,319

Table 2 – Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d) (Unsold Obligated NTS Firm Entry Capacity)

ASEP	Short Code	May 2015	
Avonmouth LNG	AV	179,300,000	
Bacton	BA	1,730,623,180	
Burton Point	BP	40,439,552	
Barrow	BR	265,170,180	
Barton Stacey	BS	82,600,000	
Canonbie	CB	-	
Cheshire	СН	140,243,200	
Caythorpe	СТ	-	
Dynevor Arms LNG	DA	49,000,000	
Easington	EA	1,062,894,532	
Fleetwood	FL	650,000,000	
Glenmavis LNG	GM	99,000,000	
Garton	GR	-	
Hole House Farm	HH	-	
Hatfield Moor Onshore	HM	300,000	
Hornsea	HS	35,000,000	
Hatfield Moor Storage	HT	25,000,000	
Isle of Grain	IG	147,080,000	
Milford Haven	MH	-	
Partington LNG	PR	215,000,000	
St. Fergus	SF	1, 515,289,504	
Teesside	TE	231,542,980	
Theddlethorpe	TH	585,605,948	
Wytch Farm	WF	3,300,000	

Table 3 - Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d) (Surrendered NTS Firm Entry Capacity)

ASEP	Short Code	Surrendered Qty greater than Reserve Price	Surrendered Qty equal to Reserve Price	Surrendered Qty less than Reserve Price	Total Surrendered Quantity
Bacton	BA	-	-	10,000,000	10,000,000
Teesside	TE			133,150,747	133,150,747

Table 4 - Reserve Prices for Rolling Monthly Transfer & Trade System Entry Capacity (p/kWh/d)

ASEP	Short Code	p/kWh
Avonmouth LNG	AV	0.0001
Bacton	BA	0.0091
Burton Point	BP	0.0001
Barrow	BR	0.0001
Barton Stacey	BS	0.0001
Canonbie	CB	0.0003
Caythorpe	СТ	0.0130
Cheshire	СН	0.0001
Dynevor Arms LNG	DA	0.0081
Easington	EA	0.0120
Fleetwood	FL	0.0025
Glenmavis LNG	GM	0.0127
Garton	GR	0.0133
Hole House Farm	HH	0.0001
Hatfield Moor Onshore	HM	0.0040
Hornsea	HS	0.0123
Hatfield Moor Storage	HT	0.0040
Isle of Grain	IG	0.0007
Milford Haven	MH	0.0208
Partington LNG	PR	0.0001
St. Fergus	SF	0.0440
Teesside	TE	0.0085
Theddlethorpe	TH	0.0120
Wytch Farm	WF	0.0001