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*calls will be recorded and may be monitored

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10th October 2014

Dear Colleague

Rolling Monthly Transfer & Trade System Entry Capacity

Invitation to participate in the RMTNTSEC auction for capacity period November 2014

Pursuant to TPD Section B2.3.10 of the Uniform Network Code, National Grid Gas plc invites you to take part in the Rolling Monthly Transfer & Trade System Entry Capacity (RMTNTSEC) auction for the capacity period November 2014.

National Grid will conduct the auction on:

Friday 17th October 2014

The auction window will commence at 08:00 and close at 17:00 on the same calendar day. An RMTNTSEC bid may be withdrawn or amended until, but not after 17:00.

The auction on this date will be held to allocate capacity for the following Capacity period:

November 2014

The amount of capacity to be offered for each Aggregate System Entry Point (ASEP) will be 100% of the unsold NTS Obligated Firm Entry Capacity plus any Firm Entry Capacity surrendered in the Surrender (Trade Initiation) (RMTISSEC) process. This total capacity is termed the Available Capacity. The ASEPs where Available Capacity is to be offered, together with the unsold NTS Obligated Firm Entry Capacity for those ASEPs, are shown in the attached Tables 2 and 3. The Initial Stage and Trade and Transfer stage of the auction are both pay as bid and the reserve prices that apply are specified in Table 4. Any unsatisfied bids after allocation of the Initial Stage (i.e. where bid quantity exceeds Available Capacity) will be analysed as part of the Transfer and Trade stage and allocations will be carried out subject to the relevant provisions of TPD Section B2.3 and the Entry Capacity Trade and Transfer Methodology Statement.

National Grid is a trading name for: National Grid Gas plc Registered Office: 1-3 Strand, London WC2N 5EH Registered in England and Wales, No 2006000 User allocations for the whole process (for the avoidance of doubt this includes the Initial Stage and the Transfer and Trade Stage) will be communicated no later than three business days prior to the last business day of October 2014.

Following RMTNTSEC capacity allocation National Grid NTS will publish the aggregate information for each ASEP on the Entry Capacity Auction Publications area of the National Grid Gas website. This can be accessed using the following link:

http://marketinformation.natgrid.co.uk/Gas/CapacityReports.aspx (select Rolling Monthly System Entry Capacity as Auction Type and Allocation Results as Report Type)

The RMTNTSEC auction will be conducted in Gemini and any bids for NTS Firm Entry Capacity should be made using the **Deal>Capture>Create Bids** screen using **RMTNTSEC** as the Method of Sale. Please be aware that if you wish to check your allocations from the February 2014 AMSEC auction prior to bidding in the RMTNTSEC auction you should navigate to the following screen **Deal>Bid Capture Reports>Bid Information** screen in Gemini.

Please note that this message is being sent by e-mail via the Joint Office of Gas Transporters and web-fax (business hours operational list). An Automated Notification Service (ANS) message will also be issued informing users that the invitation has been published.

If you have any queries regarding the RMTNTSEC or Daily auction process please contact myself on +44 (0)1926 65 4057. Alternatively you can e-mail the capacity team regarding any long term capacity issues at capacityauctions@nationalgrid.com

Yours sincerely

Bradley Charles Market Operation National Grid

TABLES

Table 1 – Aggregate Rolling Transfer & Trade Monthly System Entry Capacity (kWh/d) (Unallocated and Surrendered NTS Firm Entry Capacity)

	Aggregate Available Capacity
November 2014	5,274,291,445

Table 2 – Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d) (Unsold Obligated NTS Firm Entry Capacity)

ASEP	Short Code	November 2014	
Avonmouth LNG	AV	157,319,672	
Bacton	BA	1,177,528,728	
Burton Point	BP	35,782,740	
Barrow	BR	205,121,516	
Barton Stacey	BS	82,600,000	
Canonbie	CB	-	
Cheshire	CH	140,243,200	
Caythorpe	CT	-	
Dynevor Arms LNG	DA	27,019,672	
Easington	EA	239,161,276	
Fleetwood	FL	650,000,000	
Glenmavis LNG	GM	99,000,000	
Garton	GR	-	
Hole House Farm	HH	13,160,000	
Hatfield Moor Onshore	HM	300,000	
Hornsea	HS	35,000,000	
Hatfield Moor Storage	HT	25,000,000	
Isle of Grain	IG	43,840,000	
Milford Haven	MH	-	
Partington LNG	PR	193,019,672	
St. Fergus	SF	1,182,009,400	
Teesside	TE	195,763,872	
Theddlethorpe	TH	558,942,912	
Wytch Farm	WF	3,300,000	

Table 3 - Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d) (Surrendered NTS Firm Entry Capacity)

ASEP	Short Code	Surrendered Qty greater than Reserve Price	Surrendered Qty equal to Reserve Price	Surrendered Qty less than Reserve Price	Total Surrendered Quantity
Bacton	BA	-	-	87,921,300	87,921,300
Easington	EA	-	-	20,257,485	20,257,485
Teesside	TE	-	2,000,000	100,000,000	102,000,000

Table 4 - Reserve Prices for Rolling Monthly Transfer & Trade System Entry Capacity (p/kWh/d)

ASEP	Short Code	p/kWh	
Avonmouth LNG	AV	0.0001	
Bacton	BA	0.0091	
Burton Point	BP	0.0001	
Barrow	BR	0.0001	
Barton Stacey	BS	0.0001	
Canonbie	СВ	0.0003	
Caythorpe	CT	0.0001	
Cheshire	CH	0.0130	
Dynevor Arms LNG	DA	0.0081	
Easington	EA	0.0120	
Fleetwood	FL	0.0025	
Glenmavis LNG	GM	0.0127	
Garton	GR	0.0133	
Hole House Farm	HH	0.0001	
Hatfield Moor Onshore	HM	0.0040	
Hornsea	HS	0.0123	
Hatfield Moor Storage	HT	0.0040	
Isle of Grain	IG	0.0007	
Milford Haven	MH	0.0208	
Partington LNG	PR	0.0001	
St. Fergus	SF	0.0440	
Teesside	TE	0.0085	
Theddlethorpe	TH	0.0120	
Wytch Farm	WF	0.0001	