

Bradley Charles
Capacity Auctions
Market Operation

capacityauctions@nationalgrid.com

Direct tel: +44 (0)1926 654057

Direct fax: +44 (0)1926 654059

www.nationalgrid.com

14th January 2015

Dear Colleague

Rolling Monthly Transfer & Trade System Entry Capacity

Invitation to participate in the RMTNTSEC auction for capacity period February 2015

Pursuant to TPD Section B2.3.10 of the Uniform Network Code, National Grid Gas plc invites you to take part in the Rolling Monthly Transfer & Trade System Entry Capacity (RMTNTSEC) auction for the capacity period February 2015.

National Grid will conduct the auction on:

Wednesday 21st January 2015

The auction window will commence at 08:00 and close at 17:00 on the same calendar day. An RMTNTSEC bid may be withdrawn or amended until, but not after 17:00.

The auction on this date will be held to allocate capacity for the following Capacity period:

February 2015

The amount of capacity to be offered for each Aggregate System Entry Point (ASEP) will be 100% of the unsold NTS Obligated Firm Entry Capacity plus any Firm Entry Capacity surrendered in the Surrender (Trade Initiation) (RMTISSEC) process. This total capacity is termed the Available Capacity. The ASEPs where Available Capacity is to be offered, together with the unsold NTS Obligated Firm Entry Capacity for those ASEPs, are shown in the attached Tables 2 and 3. The Initial Stage and Trade and Transfer stage of the auction are both pay as bid and the reserve prices that apply are specified in Table 4. Any unsatisfied bids after allocation of the Initial Stage (i.e. where bid quantity exceeds Available Capacity) will be analysed as part of the Transfer and Trade stage and allocations will be carried out subject to the relevant provisions of TPD Section B2.3 and the Entry Capacity Trade and Transfer Methodology Statement.

User allocations for the whole process (for the avoidance of doubt this includes the Initial Stage and the Transfer and Trade Stage) will be communicated no later than three business days prior to the last business day of January 2015.

Following RMTNTSEC capacity allocation National Grid NTS will publish the aggregate information for each ASEP on the Entry Capacity Auction Publications area of the National Grid Gas website.

This can be accessed using the following link:

<http://marketinformation.natgrid.co.uk/Gas/CapacityReports.aspx> (select Rolling Monthly System Entry Capacity as Auction Type and Allocation Results as Report Type)

The RMTNTSEC auction will be conducted in Gemini and any bids for NTS Firm Entry Capacity should be made using the **Deal>Capture>Create Bids** screen using **RMTNTSEC** as the Method of Sale. Please be aware that if you wish to check your allocations from the February 2014 AMSEC auction prior to bidding in the RMTNTSEC auction you should navigate to the following screen **Deal>Bid Capture Reports>Bid Information** screen in Gemini.

Please note that this message is being sent by e-mail via the Joint Office of Gas Transporters and web-fax (business hours operational list). An Automated Notification Service message will also be issued informing users that the invitation has been published.

If you have any queries regarding the RMTNTSEC or Daily auction process please contact myself on +44 (0)1926 65 4057. Alternatively you can e-mail the capacity team regarding any long term capacity issues at capacityauctions@nationalgrid.com

Yours sincerely

Bradley Charles
Market Operation
National Grid

TABLES

**Table 1 – Aggregate Rolling Transfer & Trade Monthly System Entry Capacity (kWh/d)
(Unallocated and Surrendered NTS Firm Entry Capacity)**

	Aggregate Available Capacity
February 2015	4,823,200,564

**Table 2 – Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d)
(Unsold Obligated NTS Firm Entry Capacity)**

ASEP	Short Code	February 2015
Avonmouth LNG	AV	157,319,672
Bacton	BA	877,760,756
Burton Point	BP	38,144,416
Barrow	BR	30,910,000
Barton Stacey	BS	82,600,000
Canonbie	CB	-
Cheshire	CH	140,243,200
Caythorpe	CT	-
Dynevor Arms LNG	DA	27,019,672
Easington	EA	89,836,612
Fleetwood	FL	650,000,000
Glenmavis LNG	GM	99,000,000
Garton	GR	-
Hole House Farm	HH	13,160,000
Hatfield Moor Onshore	HM	300,000
Hornsea	HS	27,310,000
Hatfield Moor Storage	HT	3,000,000
Isle of Grain	IG	43,840,000
Milford Haven	MH	-
Partington LNG	PR	193,019,672
St. Fergus	SF	1,262,870,252
Teesside	TE	96,509,124
Theddlethorpe	TH	583,705,948
Wytch Farm	WF	3,300,000

**Table 3 - Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d)
(Surrendered NTS Firm Entry Capacity)**

ASEP	Short Code	Surrendered Qty greater than Reserve Price	Surrendered Qty equal to Reserve Price	Surrendered Qty less than Reserve Price	Total Surrendered Quantity
Bacton	BA	-	-	87,921,300	87,921,300
Easington	EA	-	-	41,029,940	41,029,940
St. Fergus	SF	-	-	7,000,000	7,000,000
Teesside	TE	-	1,900,000	265,500,000	267,400,000

Table 4 - Reserve Prices for Rolling Monthly Transfer & Trade System Entry Capacity (p/kWh/d)

ASEP	Short Code	p/kWh
Avonmouth LNG	AV	0.0001
Bacton	BA	0.0091
Burton Point	BP	0.0001
Barrow	BR	0.0001
Barton Stacey	BS	0.0001
Canonbie	CB	0.0003
Caythorpe	CT	0.0130
Cheshire	CH	0.0001
Dynevor Arms LNG	DA	0.0081
Easington	EA	0.0120
Fleetwood	FL	0.0025
Glenmavis LNG	GM	0.0127
Garton	GR	0.0133
Hole House Farm	HH	0.0001
Hatfield Moor Onshore	HM	0.0040
Hornsea	HS	0.0123
Hatfield Moor Storage	HT	0.0040
Isle of Grain	IG	0.0007
Milford Haven	MH	0.0208
Partington LNG	PR	0.0001
St. Fergus	SF	0.0440
Teesside	TE	0.0085
Theddlethorpe	TH	0.0120
Wytch Farm	WF	0.0001