nationalgrid

National Grid House Warwick Technology Park Gallows Hill, Warwick CV34 6DA

National Gas Emergency Service - 0800 111 999* (24hrs) *calls will be recorded and may be monitored

Steve Fisher Gas Capacity & Charging Development Manager

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22 July 2015

Paul Branston

Ofgem

9 Millbank London

SW1P 3GE

Associate Partner, Gas

Dear Paul,

Notice of MSEC and DSEC Reserve Prices and Rolling Monthly and Rolling Day Ahead Reserve Prices for Capacity used from 1 November 2015

Following Ofgem's decision to implement UNC Modification MOD501V – 'Treatment of Existing Entry Capacity Rights at the Bacton ASEP to comply with EU Capacity Regulations'. Entry Reserve Prices for Bacton UKCS and Bacton IP are given in this notice and this replaces the prices from 1 November 2015 for Bacton ASEP that were given in the notice published on 30 June 2015^{1} .

If you have any questions relating to this notice, or NTS charges in general, please contact myself or Karin Elmhirst on 01962 655540.

Yours sincerely,

Steve Fisher Gas Capacity & Charging Development Manager

¹ <u>http://www.gasgovernance.co.uk/sites/default/files/RMSEC%20notice%20for%20Oct%202015%20inc%20IPs.pdf</u> National Grid is a trading name for:

National Grid Gas plc

Registered Office: 1-3 Strand, London WC2N 5EH

Registered in England and Wales, No 2006000

Entry Capacity Reserve Prices for Capacity for use from 1 November 2015

MSEC Reserve Prices, Pence per kWh per day

Coastal Terminals & LNG Importation	from 1 Nov 15 to 30 Sep 16
Bacton UKCS	0.0104

Reserve Prices, Interconnection Points (IPs) for the Rolling Monthly auctions, Pence per kWh per day

EU Interconnector Points (IPs)	from 1 Nov 15 ²
Bacton IP	0.0104

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/KWh/day. A Small Price Step will be one fifth of the Large Price Step.

DSEC Reserve Prices, Pence per kWh per day

Coastal Terminals & LNG Importation	from 1 Nov 15 to 30 Sep 16
Bacton UKCS	0.0069

Reserve Prices, Interconnection Points (IPs) for the Rolling Day Ahead auctions, Pence per kWh per day

EU Interconnector Points (IPs)	from 1 Nov 15 ³
Bacton IP	0.0069

² Applicable for gas flow days from 1 November 2015 onwards.

³ Applicable for gas flow days from 1 November 2015 onwards.