

Representation

Draft Modification Report

0375 – Changes to how Unsecured Credit Limits are determined within UNC TPD Section V 3.1.7 (Independent Assessments)

Consultation close out date: 09 December 2011
Respond to: enquiries@gasgovernance.co.uk
Organisation: **National Grid NTS**
Representative: Beverley Viney
Date of Representation: 05 December 2011

Do you support or oppose implementation?

Support

Please summarise (in one paragraph) the key reason(s) for your support/opposition.

Whilst National Grid NTS was not a member of the 0375 Workgroup we were an active member of Review Group 0252, which discussed amongst other things Independent Assessments.

We support this modification as we agree with the proposer of Modification Proposal 0375 that exclusively using the credit value determined by the Independent Assessment "is an appropriate method of determining a User's Unsecured Credit Limit as the credit value within an Independent Assessment is set by a professional third party credit agency that have taken into account the User's business profile and credit worthiness."

Are there any new or additional issues that you believe should be recorded in the Modification Report?

No

Relevant Objectives:

How would implementation of this modification impact the relevant objectives?

We agree that implementation of this modification would give clarity to how an Independent Assessment would result in the determination of a Users Unsecured Credit Limit and therefore better facilitates relevant objective F, administration of the code.

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Impacts and Costs:

What analysis, development and ongoing costs would you face if this modification were implemented?

No additional costs foreseen.

Implementation:

What lead-time would you wish to see prior to this modification being implemented, and why?

Whilst we do not believe this modification would impact on existing Users, we believe it would be beneficial to implement the modification on the 1st of the month following its approval.

Legal Text:

Are you satisfied that the legal text will deliver the intent of the modification?

Yes

Is there anything further you wish to be taken into account?

Please provide any additional comments, supporting analysis, or other information that that you believe should be taken into account or you wish to emphasise.

No