

**REVISED AGENDA FOR MODIFICATION PANEL TELECONFERENCE
1:00pm 8 August 2005**

Teleconference at no: 0207 081 9473 participant code 167013

1 Note of any alternates attending meeting.

2 Record of apologies for absence.

3 Record invitees to meeting.

4 Consider New, Non-Urgent Modification Proposals.

- a) Proposal 0041 "Re-assessment of User Unsecured Credit Limits"

5 Consider Workstream Monthly Reports.

Distribution: if not already considered at 4 August Panel meeting, the following reports are due to be considered.

- a) Proposal 0023 "Re-assessment of User Unsecured Credit Limits"
- b) Proposal 0024 "Independent security provision by an entity with an Investment Grade Rating of 'A' or above"
- c) Proposal 0025 "Notice Period for Credit Limit Downgrade and Remedies for Non-compliance"
- d) Proposal 0026 "Application of Charges consistent with Late Payment of Commercial Debts (interest) Act 1998"
- e) Proposal 0027 "Right of Set Off under Uniform Network Code"
- f) Proposal 0031 "Re-assessment of User Unsecured Credit Limits"
- g) Proposal 0032 "Adjustment to the number of days in the V A R calculation to bring the Code Credit Rules into line with the Best Practice Guidelines, Conclusions document Feb 2005"
- h) Proposal 0034 "Netting off of Payments and Credits relating to Transportation Charges"

6 Consider Final Modification Reports.

- a) Proposal 0036 'Limitation of incremental capacity offered in Quarterly System Entry Capacity (QSEC) auctions'
- b) Proposal 0037: 'Limitation on offering for sale unsold capacity'."

7 Any Other Business.

8 Conclude Meeting and Agree Date of Next Meeting.