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TO Entry Commodity Rebate

Following the end of the 2012/13 formula year, National Grid is in a position to finalise the calculation of the NTS TO Commodity Rebate as described in paragraph 3.2 of The Gas Transmission Transportation Charging Methodology (UNC Section Y Part A Section 1).

National Grid has completed its assessment of the allowed revenue for 2012/13 whilst there has been a small over-recovery on TO entry, the amount is less than the trigger for the rebate (£1m) and consequently there will be no rebate with respect to 2012/13. The total TO over-recovery will be separated into entry and exit adjustments (k-factors) according to TO entry and TO exit allowed and collected income¹.

If you have any questions about this notice or NTS charges in general, please contact Karin Elmhirst on 01926 655540 or Colin Williams on 01926 655916.

Yours sincerely

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¹ Details given in GCM12 Retrospective Negative TO Entry Commodity Charge & Separate Management of K
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