

Workgroup Terms of Reference

0483 – Performance Assurance Framework Incentive Regime

Date referred from Panel: 20 February 2014

Background – Why Change?

Please refer to www.gasgovernance.co.uk/0483

Solution

It is proposed to introduce a cost reflective risk based incentive regime to incentivise Shippers to ensure they reconcile appropriate volumes of Energy within their portfolio.

Topics for Discussion

- Understanding the objective
- Assessment of alternative means to achieve objective
- Development of Solution (including business rules if appropriate)
- Assessment of potential impacts of the modification
- Assessment of implementation costs
- Assessment of legal text.

Outputs

Produce a Workgroup Report for submission to the Modification Panel, containing the assessment and recommendations of the Workgroup.

Composition of Workgroup

The Workgroup is open to any party that wishes to attend or participate.

A Workgroup meeting will be quorate provided at least two Transporter and two User representatives are present.

Meeting Arrangements

Meetings will be administered by the Joint Office and conducted in accordance with the Code Administration Code of Practice

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