

Workgroup Terms of Reference

0494 - Imbalance Charge amendments required to align the UNC with the Network Code on Gas Balancing of Transmission Networks

Date referred from Panel: 17 April 2014

Background – Why Change?

Please refer to www.gasgovernance.co.uk/0494

Solution

This modification has been raised to facilitate compliance with the requirements of the EU Network Code on Gas Balancing of Transmission Networks (the “Balancing Code”) which sets out, for the purpose of daily imbalance charge calculations, how the System Marginal Price for the buying and selling of gas shall be determined.

It is proposed that UNC TPD Section F, 1.2 System Prices is amended to remove the ability for any Market Balancing Action to set SMSP and SMBP

Topics for Discussion

- Understanding the objective
- Assessment of alternative means to achieve objective
- Development of Solution (including business rules if appropriate)
- Assessment of potential impacts of the modification
- Assessment of implementation costs
- Assessment of legal text.

Outputs

Produce a Workgroup Report for submission to the Modification Panel, containing the assessment and recommendations of the Workgroup.

Composition of Workgroup

The Workgroup is open to any party that wishes to attend or participate.

A Workgroup meeting will be quorate provided at least two Transporter and two User representatives are present.

Meeting Arrangements

Meetings will be administered by the Joint Office and conducted in accordance with the Code Administration Code of Practice