

National Grid House Warwick Technology Park Gallows Hill, Warwick CV34 6DA

National Gas Emergency Service - 0800 111 999* (24hrs)
*calls will be recorded and may be monitored

Sam Wither Account Manager

sam.wither@uk.ngrid.com Direct tel +44 (0)1926 65 6492 Direct fax +44 (0)1926 65 6612

www.nationalgrid.com

14 April 2008

To all Network Code Users

INVITATION TO OFFER TRADE OF AVONMOUTH LNG GAS-IN-STORAGE FOR PARTINGTON LNG GAS-IN-STORAGE

Dear Colleague,

National Grid Gas currently has a surplus of Operating Margin gas at the Avonmouth LNG storage facility and a requirement for gas at the Partington LNG storage facility. In accordance with Network Code section K, National Grid Gas therefore invites Users to submit offers for the purchase of up to 71,000,000 kWh of Avonmouth gas-in-storage and for the sale of up to 71,000,000 kWh of Partington gas-in-storage.

Offer Conditions

- 1. The quantities offered for sale and purchase must be equal.
- 2. The minimum offer quantity will be 1,000,000 kWh.
- 3. The maximum offer quantity will be 71,000,000 kWh.
- 4. Offers must be submitted by facsimile on the attached proforma by 11:00 hours on Friday 25th April 2008.
- 5. The transfer of gas in store will take effect on Thursday 01st May 2008 as a Gas-In-Store Transfer subject to and in accordance with the Network Code.
- 6. Any associated payment (whether as a credit or debit) will be effected by National Grid Gas on the User's Ad Hoc Invoice.

Offer Evaluation

- 1. National Grid Gas will evaluate offers on a "least cost" basis and in comparison with any storage transfer or injection and withdrawal service that may be available including trade offers received for Dynevor Arms LNG and Gas in storage bids at each site.
- 2. Offers with costs exceeding the cost of any such service will not be accepted.
- 3. Offers evaluated at the same "least cost" will be accepted by National Grid Gas on a prorata basis.

Timetable

- Invitation to offer will close at 11:00 hours on Friday 25th April 2008.
 National Grid Gas will notify acceptance by 17:00 hours on Friday 25th April 2008.
- 3. National Grid Gas and Users effect the Storage Gas Transfers on National Grid LNG Storage's CALMS system on Thursday 01st May 2008
- 4. Payments made on 15th May 2008.

Please contact me if you require any further information or clarification.

Alternatively all documentation regarding this particular tender are available from the following website link;

http://www.nationalgrid.com/uk/Gas/OperationalInfo/GasOperatingMargins/

Yours sincerely

Sam Wither Account Manager Sam.Wither@uk.ngrid.com Direct tel +44 (0)1926 65 6492 Direct fax +44 (0)1926 65 6612

INVITATION TO OFFER TRADE OF AVONMOUTH LNG GAS-IN-STORE FOR PARTINGTON LNG GAS-IN-STORE

OFFER PROFORMA

To:	Sam Wither,	Network O	perations.	National	Grid

Fax No: 01926 65 6612

Company Name	
Company No.	
Shipper Code	

Having examined the Invitation to Offer Documentation we offer to purchase the following quantity of gas in Avonmouth LNG storage facility and offer for sale an equal quantity of gas in Partington LNG storage facility

We require/offer* the following payment. (* delete as applicable)

Quantity (kWh)	Payment Required (p/kWh)	Payment Offered (p/kWh)

We accept the terms and conditions of this Offer Documentation and the Network Code as binding between ourselves and National Grid Gas whose registered office is at 1-3 Strand, London WC2N 5EH.

Signature		
Name (please print)		
Designation		
Company Name		
Company Address		
Tel No:	Fax No:	Date
Email:		