

# UNC Energy Balancing Credit Committee Minutes

## Monday 19 March 2018

### Via teleconference

#### Attendees

Chris Shanley (Chair)	(CS)	Joint Office	Non-Voting
Helen Cui (Secretary)	(HCu)	Joint Office	Non-Voting
Adam Lane	(AL)	Shipper	Voting Member
David Trevallion	(DT)	Shipper	Voting Member – Alternate
Mark Cockayne	(MC)	Xoserve	Non-Voting
Richard Fairholme	(RF)	Shipper	Voting Member
Sallyann Blackett	(SB)	Shipper	Voting Member
Sandra Dworkin	(SDw)	Xoserve	Non-Voting

#### Apologies

Pauline Babb	(PB)	Shipper	Voting Member
James Rigby	(JR)	Shipper	Voting Member

Copies of all papers are available at <https://www.gasgovernance.co.uk/ebcc/190318>

## 1. Introduction and Status Review

CS welcomed the members to the meeting, which was quorate.

### 1.1. Apologies for absence

See above table.

### 1.2. Note of Alternates

David Trevallion for Pauline Babb.

### 1.3. Approval of Minutes (19 February 2018)

The minutes from the previous meeting were accepted.

### 1.4. Review of Outstanding actions

**EBC 0101:** Committee members to review the election process and Joint Office-CF to provide an update at the next meeting on the Joint office review of the overall process and any impact on rules affecting EBCC membership.

**Update:** CS confirmed that Joint Office review of the code governance including how the Panel and other committees operate was still under review. He reported that enhancements are being looked at in particular for the UNC Panel membership. CS confirmed that the Joint Office would be happy to invite nominations to boost the EBCC membership. The members collectively agreed that an invite should be issued before the next meeting to invite new members. **Closed. Carried Forward**

**EBC 0301: Joint Office to issue a formal invitation for the nomination of 4 additional EBCC members.**

## 2. Operational Update

SDw provided the operational report for February 2018.

### 2.1. Cash Call Notices

During February there were 3 Cash Call Notices issued. 2 were appealed and withdrawn and 1 was paid on the due date.

### 2.2. Further Security Requests (FSRs)

During February there were no Further Security Requests issued.

### 2.3. Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
February 2018	99.99%	100%
Rolling 12 Months	99.51%	100%

SDw confirmed that there were 3 Failure to Pay Notices issued in February.

## 3. Modifications

No update.

## 4. Any Other Business

### 4.1. Payment Due Dates

DT enquired about the difference between the DSC Credit and EBCC Payment due date escalation points (+3 for DSC and +2 for EBCC). MC explained why there were differences and that it was deemed appropriate to allow 3 days for DSC payments.

### 4.2. Gas Prices

MC reported that towards the end of Feb / beginning of March that gas prices had peaked. Ddue to the extreme cold weather across Europe these were 12.7 p/kwh on 1<sup>st</sup> March and 8.7 p/kwh on the 2<sup>nd</sup> March. MC reassured members that despite this increasing indebtedness positions there were no individual users they were specifically concerned about and there were no corresponding cash call notices.

## 5. Diary Planning

Further details of planned meetings are available at:

<https://www.gasgovernance.co.uk/events-calendar/month>

Time / Date	Venue	Workgroup Programme
11:30 Monday 23 April 2018	Face to Face meeting – Lansdowne Gate, Solihull	Standard agenda items Review of last 12 months Consideration of future 12 months
14:30 Monday 21 May 2018	Teleconference	Standard agenda item

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**Action Table (as at 19 March 2018)**

<b>Action Ref</b>	<b>Meeting Date</b>	<b>Minute Ref</b>	<b>Action</b>	<b>Owner</b>	<b>Status Update</b>
<b>EBC 0101</b>	22/01/18	1.4	Committee members to review the election process and CS to provide an update at the next meeting on the Joint office review of the overall process and any impact on rules affecting EBCC membership.	All/Joint Office (CS)	<b>Closed</b>
<b>EBC 0301</b>	19/03/18	1.4	Joint Office to issue a formal invitation for the nomination of 4 additional EBCC members.	Joint Office (CS)	<b>Pending</b>