UNIFORM NETWORK CODE - TRANSPORTATION PRINCIPAL DOCUMENT

SECTION B - SYSTEM USE AND CAPACITY

1 INTRODUCTION

[...]

1.14 Reservation of NTS Entry Capacity and/or NTS Exit Capacity through a Planning and Advanced Reservation of Capacity Agreement (PARCA)

- 1.14.1 National Grid NTS may enter into Planning and Advanced Reservation of Capacity Agreements (PARCAs).
- 1.14.2 In order to request that National Grid NTS enters into a PARCA (as defined in paragraph 1.14.3) the PARCA Applicant (as defined in paragraph 1.14.3) is required to complete an application form (the "**PARCA Application**") which National Grid NTS publishes and which may be amended and re-published from time to time following consultation and comply with the application process as set out in paragraph 1.15.
- 1.14.3 For the purposes of the Code a **"PARCA"** is an agreement (in a form published by National Grid NTS and amended and re-published from time to time following consultation) between National Grid NTS and a person who is either:
 - (a) a User; or
 - (b) subject to paragraph 1.13, not a User (the "Reservation Party")

and together (the "PARCA Applicant"), pursuant to which the PARCA Applicant may reserve Quarterly NTS Entry Capacity at an Aggregated System Entry Point and/or Enduring Annual NTS Exit (Flat) Capacity at an NTS Exit Point; provided that a DNO User shall not be entitled to enter into a PARCA in order to reserve Quarterly NTS Entry Capacity at an Aggregated System Entry Point.

1.14.4 Any Reserved System Capacity reserved by a PARCA Applicant under a PARCA pursuant to this paragraph 1.14 will be reserved in the case of:

(a) Quarterly NTS Entry Capacity at an Aggregated System Entry Point as reserved entry capacity (the **"Reserved Entry Capacity"**); and/or

(b) Enduring Annual NTS Exit (Flat) Capacity at an NTS Exit Point as reserved exit capacity (the **"Reserved Exit Capacity"**),

until such time as such Reserved System Capacity becomes Registered to a User or Nominated User(s) (as defined in paragraph 1.14.5) in accordance with the terms of the PARCA. The amount of Reserved System Capacity shall be determined (and may vary from time to time) in accordance with the terms of the PARCA.

1.14.5 Subject to the provisions in the PARCA, and not less than one (1) month prior to the relevant allocation date, the Reservation Party is required under the PARCA to nominate a User or Users (the "Nominated User(s)") to be

Registered as holding an amount of Reserved Entry Capacity at an Aggregated System Entry Point and/or an amount of Reserved Exit Capacity at an NTS Exit Point with effect from such date as is specified in the PARCA and shall give notice to such effect to National Grid NTS.

- 1.14.6 A notice under paragraph 1.14.5 shall specify:
 - (a) the identity of the Nominated User(s);

(b) the amount (in kWh/d) of Reserved System Capacity to be Registered in the name of the Nominated User(s) which shall not exceed the total amount of the remaining Reserved System Capacity;

(c) the date, consistent with the terms of the PARCA, from which the Nominated User(s) is/are to be Registered as holding Reserved System Capacity; and

(d) the aggregate amount of the System Capacity to be Registered in the name of the Nominated User(s) shall equal 100% of the Reserved System Capacity.

Where the Reservation Party wishes to nominate, pursuant to paragraph 1.14.5, more than one (1) Nominated User to be Registered as holding an amount of Reserved Capacity, then (in addition to the requirements set out above) the notices given by the Reservation Party under paragraph 1.14.5 in relation to each Nominated User shall be given at the same time.

- 1.14.7 Following receipt by National Grid NTS of the notice pursuant to paragraph 1.14.5, and provided that such notice has not been rejected by National Grid NTS pursuant to paragraph 14.4.10, National Grid NTS will notify the Nominated User(s) of the contents of such notice as soon as reasonably practicable.
- 1.14.8 Each Nominated User may within five (5) Business Days of National Grid NTS' notice under paragraph 1.14.7 confirm to National Grid NTS its acceptance of the details in the Reservation Party's notice.
- 1.14.9 If a Nominated User does not confirm its acceptance to National Grid NTS within the period specified in paragraph 1.14.8, National Grid NTS shall as soon as reasonably practicable notify the Reservation Party of such non-acceptance and request that the Reservation Party resubmits a notice (or notices) pursuant to paragraph 1.14.5 in relation to that amount of Reserved System Capacity that was to be Registered in the name of the Nominated User which failed to confirm its acceptance as set out above.
- 1.14.10 National Grid NTS may reject the nomination of a Nominated User(s):

(a) where any of the requirements of paragraph 1.14.6 are not complied with;

- (b) in accordance with Section V3.
- 1.14.11 Subject to the provisions in the PARCA, National Grid NTS's Entry Capacity Release Methodology Statement and Exit Capacity Release Methodology Statement and the Code the Reserved System Capacity will be allocated to the

User or where the nomination of a Nominated User(s) has not been rejected pursuant to paragraph 1.14.10 to the Nominated User(s) on such date (the **"Registration Date"**) as is specified in the PARCA.

1.14.12 In the event that the PARCA is terminated then with effect from the date of such termination:

(a) any notice given pursuant to paragraph 1.14.5 shall be deemed null and void, and the User or Nominated User(s) (as the case may be) shall not be entitled to be allocated with such Reserved System Capacity; and

(b) where National Grid NTS determines that such Reserved System Capacity cannot be used for the purposes of another PARCA, the Reserved System Capacity shall cease to be the Reserved System Capacity for the purposes of the Code.

1.14.13 For the avoidance of doubt:

(a) Reserved Entry Capacity shall not form part of any User's Available Firm NTS Entry Capacity until such time as that Reserved Entry Capacity becomes Registered in accordance with the terms of Section B2; and

(b) Reserved Exit Capacity shall not form part of any User's Available Firm NTS Exit Capacity until such time as that Reserved Entry Capacity becomes Registered in accordance with the terms of Section B3.

- 1.14.14 In relation to a PARCA Application a "Capacity Indicator" is a classification (green, amber or red) assigned to a PARCA Application following National Grid NTS's initial assessment of whether or not National Grid NTS expects to be able to make available the System Capacity applied for under the PARCA Application.
- 1.14.15 Prior to submitting a PARCA Application the PARCA Applicant must obtain an indicative Capacity Indicator from National Grid NTS by submitting a request for such to National Grid NTS (by such means, and by submitting such information, as National Grid NTS shall establish and make available and publish from time to time).
- 1.14.16 Where the Applicant User submits a request in accordance with National Grid

 NTS's requirements under paragraph 1.14.15 National Grid NTS shall as soon

 as reasonably practicable notify the PARCA Applicant of the indicative

 Capacity Indicator which National Grid NTS expects to assign to a PARCA

 Application where the application is consistent with the information submitted

 by the PARCA Applicant under paragraph 1.14.15.

1.15 The PARCA Application Process

- 1.15.1 In order to request that National Grid NTS enters into a PARCA, the PARCA Applicant shall complete and submit to National Grid NTS an application (in the form prescribed and published by National Grid NTS and as amended from time to time following consultation) (the "PARCA Application") and shall comply with the terms thereof.
- 1.15.2 In order to complete the PARCA Application the PARCA Applicant shall include such information as National Grid NTS may from time to time

reasonably determine, which may include:

- (a) contact details of the PARCA Applicant;
- (b) connection details (including proposed NTS connection site);

(c) first gas flow date(s) required for commissioning and commercial purposes;

- (d) proposed location of the PARCA Applicant's facility;
- (e) capacity required and/or capacity profiles (if applicable);

(f) for information purposes only, the indicative ramp rate and notice period requirements;

(g) where the PARCA Applicant is a DNO User, the associated NTS Exit (Flexibility) Capacity and Assured Offtake Pressure requirements should the Reserved Exit Capacity be allocated;

(h) a Capacity range may be requested.

- 1.15.3 National Grid NTS shall within two (2) Business Days from the date of receipt of the PARCA Application provide written notice of receipt of the PARCA Application to the PARCA Applicant.
- 1.15.4 A PARCA Application shall be a "Competent PARCA Application" where:
 - (a) the PARCA Application has been correctly and fully completed;
 - (b) the requested technical information has been fully provided; and

(c) the relevant fee (the **"PARCA Application Fee"**) has been paid and is available to National Grid NTS in cleared funds.

- 1.15.5 National Grid NTS shall;
 - (a) as soon as reasonably practicable;

(i) confirm to the PARCA Applicant that it is a Competent PARCA Application (no more than five (5) Business Days after the date that the PARCA Application is deemed to be a Competent PARCA Application) and subject to paragraph 1.16.4 initiate the Phase 1 PARCA Works, or

(ii) advise the PARCA Applicant that the PARCA Application is not a Competent PARCA Application and specify the reasons that the PARCA Application is not a Competent PARCA Application.

- 1.15.6 A rejection of a PARCA Application under paragraph 1.15.5(a)(ii) shall not prevent a PARCA Applicant from submitting further PARCA Application(s).
- 1.15.7 The PARCA Applicant may withdraw, by written notification to National Grid NTS, a PARCA Application at any time. Following any such withdrawal, the PARCA Application Fee shall be reconciled against those actual costs (including reasonable overheads) reasonably incurred by National Grid NTS in progressing the PARCA Application and undertaking the Phase 1 PARCA

Works. Where National Grid NTS has calculated that its actual reasonably incurred costs;

(a) are less than the PARCA Application Fee paid by the PARCA Applicant, National Grid NTS shall refund the difference to the PARCA Applicant; or

(b) are greater than the PARCA Application Fee paid by the PARCA Applicant, National Grid NTS shall invoice the difference and the PARCA Applicant shall pay such difference.

- 1.15.8 The PARCA Application Fee will be determined in accordance with the TPD Section Y Section 5 paragraph 45(a).
- 1.15.9 National Grid NTS will assign a Capacity Indicator to a PARCA Application, and shall notify the PARCA Applicant of the assigned Capacity Indicator:

(a) where the indicative Capacity Indicator is green or red, within ten (10) business days:

(b) when the indicative Capacity Indicator is amber, within twenty (20) business days

following National Grid NTS's confirmation the application is a Competent PARCA Application.

1.15.10 The indicative Capacity Indicator notified by National Grid NTS in response to a request under paragraph 1.14.15 and the Capacity Indicator assigned to a Competent PARCA Application under paragraph 1.15.9 shall be:

(a) green, where National Grid NTS expects to be able to make available the System Capacity applied for from the capacity available at the location at which capacity is applied for, or by substitution of capacity from another location;

(b) amber, where National Grid NTS needs to undertake further analysis before it can determine whether or not it expects to be able to make available the System Capacity applied for from the capacity available at the location at which capacity is applied for, or by substitution of capacity from another location;

(c) red, where National Grid NTS expects not to be able to make available the System Capacity applied for or National Grid NTS needs to undertake further analysis before it can determine whether or not it expects to be able to make available the System Capacity applied for.

1.15.11 Where a PARCA Application is assigned a green Capacity Indicator National Grid NTS may re-assign the application with a red Capacity Indicator following the commencement of the Phase 1 PARCA Works where:

(a) National Grid NTS determines, acting reasonably, that for reasons outside its control, it will require up to six (6) months to complete the works;

(b) as a result of further PARCA Applications received during the PARCA Window (in relation to the PARCA Application), National Grid NTS is required to undertake additional network analysis for the purposes of completing the Phase 1 PARCA Works.

1.16 PARCA Application Window

- 1.16.1 Within 10 (ten) Business Days of the initiation of the Phase 1 PARCA Works, a PARCA application window ("PARCA Window") of up to 40 (forty) consecutive Business Days will be triggered, unless the Competent PARCA Application is requesting NTS Entry Capacity and falls within an existing PARCA Entry Window or is requesting NTS Exit Capacity and falls within an existing PARCA Exit Window, in which case no PARCA Window will be triggered. PARCA Windows include PARCA exit windows ("PARCA Exit Window") which may be triggered by a Competent PARCA Application requesting NTS Exit Capacity and PARCA Entry Window") which may be triggered by a Competent PARCA Application requesting NTS Exit Capacity and PARCA entry window") which may be triggered by a Competent PARCA Application requesting NTS Exit Capacity.
- 1.16.2 If no PARCA Applications requesting NTS Entry Capacity are received within the first 20 (twenty) Business Days of a PARCA Entry Window that PARCA Entry Window will close. If no PARCA Applications requesting NTS Exit Capacity are received within the first 20 (twenty) Business Days of a PARCA Exit Window that PARCA Exit Window will close.

1.16.3

(a) If a PARCA Application requesting NTS Entry Capacity is received within the first 20 (twenty) Business Days of a PARCA Entry Window, National Grid NTS will consider all PARCA Applications requesting NTS Entry Capacity received and deemed to be Competent PARCA Applications by National Grid NTS within that PARCA Entry Window at the same time as the relevant Competent PARCA Application that triggered the opening of that PARCA Entry Window and that PARCA Entry Window will remain open for forty 40 (forty) consecutive Business Days from the date it was triggered.

(b) If a PARCA Application requesting NTS Exit Capacity is received within the first 20 (twenty) Business Days of a PARCA Exit Window, National Grid NTS will consider all PARCA Applications requesting NTS Exit Capacity received and deemed to be Competent PARCA Applications by National Grid NTS within that PARCA Exit Window at the same time as the relevant Competent PARCA Application that triggered the opening of that PARCA Exit Window and that PARCA Exit Window will remain open for forty 40 (forty) consecutive Business Days from the date it was triggered.

1.16.4 National Grid NTS shall not be required to initiate Phase 1 PARCA Works for a PARCA reserving:

(a) NTS Entry Capacity in the period between the date of an annual invitation issued pursuant to paragraph 2.2.2(b) and the final allocation of Quarterly NTS Entry Capacity pursuant to that annual invitation; and

(b) NTS Exit Capacity in the period between the date of the enduring annual capacity notification pursuant to paragraph 3.2.23 and the 30 of September in that same Gas Year.

1.16.5 Where National Grid NTS determines that it will be delayed in initiating Phase 1 PARCA Works due to the terms of paragraph 1.16.4, National Grid NTS will Formatted: Don't keep with next

inform the PARCA Applicant accordingly. National Grid NTS will use reasonable endeavours to initiate the Phase 1 PARCA Works under paragraph 1.16.4 as soon as reasonably practicable and in any event for a PARCA reserving NTS Entry Capacity no later than the date of the final allocation in accordance with paragraph 1.16.4 (a) and for a PARCA reserving NTS Exit Capacity no later than 30 September in that same Gas Year.

- 1.16.6 Only one PARCA Entry Window and/or PARCA Exit Window will be open at any one time, however a PARCA Entry Window and a PARCA Exit Window may be open at the same time.
- 1.16.7 Within 10 (ten) Business Days of initiation of the Phase 1 PARCA Works, National Grid NTS will, in addition to the information published under paragraph 1.18.1, publish a notice that a PARCA Window is open for a period of up to 40 (forty) consecutive Business Days, subject to paragraph 1.16.2.
- 1.16.8 Upon closure of a PARCA Window, National Grid NTS will publish:
 - (a) a notice that the PARCA Window is closed; and
 - (b) the number of PARCAs requested within that PARCA Window.
- 1.16.9 The closure of the PARCA Window does not prevent further PARCA Applications being submitted at any other time. Where a PARCA Application is made outside of an open PARCA Window, the date that requested capacity is made available from may be impacted by other PARCAs and Competent PARCA Applications already requested or made and in progress.
- 1.16.10 Unless otherwise agreed with the PARCA Applicant, the triggering of a PARCA Window shall have no effect on the timescales under paragraph 1.17.1 for completing the Phase 1 PARCA Works for the Competent PARCA Application that triggered the PARCA Window.

1.17 Phase 1 PARCA Works

- 1.17.1
 Where Phase 1 PARCA Works have been initiated National Grid NTS shall

 complete the works as soon as reasonably practicable and in any event by no

 later than, in the case of a PARCA Application for which the assigned Capacity

 Indicator is:
- (a) green and where the PARCA Window is closed after 20 (twenty) Business Days in accordance with paragraph 1.16.1, within three (3) months;
- (b) green and where the PARCA Window remains open after 20 (twenty) Business Days in accordance with paragraph 1.16.1, within four (4) months;
- (c) red, within six (6) months

from the date on which National Grid NTS initiated the Phase 1 PARCA Works.

1.17.2 Following completion of the Phase 1 PARCA Works, National Grid NTS shall submit to the PARCA Applicant a Phase 1 PARCA Works Report, technical options report and the PARCA (based on the PARCA contract which National

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Grid NTS publishes and which may be amended and re-published from time to time follow consultation) populated with the relevant information from the Competent PARCA Application.

1.17.3 The Phase 1 PARCA Works Report relating to the relevant Competent PARCA Application will include:

(a) the Registration Date (Note: this may or may not be the same date as requested by the PARCA Applicant in the Competent PARCA Application);

(b) the quantity of Quarterly NTS Entry Capacity and/or Enduring Annual NTS Exit (Flat) Capacity to be reserved and, if applicable, the capacity range that can be accommodated (which may, or may not be the capacity range requested by the PARCA Applicant under the Competent PARCA Application);

(c) the profile of the Quarterly NTS Entry Capacity and/or Enduring Annual NTS Exit (Flat) Capacity to be reserved (where applicable) and, if applicable, the Reserved Capacity Tolerance (as defined under the PARCA) that can be accommodated (which may, or may not be the capacity range requested by the PARCA Applicant under the Competent PARCA Application).

(d) the allocation date, which is the date on which the Reserved Quarterly NTS Entry Capacity and/or Enduring Annual NTS Exit (Flat) Capacity will be Registered by National Grid NTS to the User or, as the case may be, the Nominated User(s);

(e) the indicative Quarterly NTS Entry Capacity and/or NTS Exit (Flat) Capacity Charges applicable to the Reserved Capacity;

(f) the actual costs incurred by National Grid NTS in undertaking the Phase 1 PARCA Works showing whether monies are owed by the PARCA Applicant to National Grid NTS or to be returned by National Grid NTS to the PARCA Applicant;

(g) the security requirements to further progress the PARCA.

(h) the PARCA Demonstration Information and PARCA Demonstration Date (both terms as defined under the PARCA) requirements.

(i) whether there is a need for reinforcement works;

(j) for information purposes only, indicative ramp rates and pressures which are not legally binding on either party;

(k) where the PARCA Applicant is a DNO User, the NTS Exit (Flexibility) Capacity quantity and Assured Offtake Pressure that National Grid NTS will provide at the DNO Offtake if the reserved capacity is allocated subject to the terms and conditions of the PARCA.

- 1.17.4 In order for a PARCA Applicant to reserve Reserved System Capacity, by no later than 28 (twenty eight) Days following receipt of the Phase 1 PARCA Works Report the Applicant shall submit to National Grid NTS;
 - (a) the original signed version of the PARCA; and

(b) the relevant security requirements as identified in the Phase 1 PARCA Works Report.

- 1.17.5 If the PARCA Applicant has not submitted the original signed version of the PARCA and put in place the relevant security requirements as identified in the Phase 1 PARCA Works Report in the timescale prescribed in paragraph 1.17.4, National Grid NTS shall not be required to counter sign the PARCA.
- 1.17.6 Subject to paragraph 1.17.5, where the PARCA Applicant has signed and returned an original of the PARCA to National Grid NTS pursuant to paragraph 1.17.4(a), National Grid NTS will sign the PARCA and return a copy of the PARCA to the PARCA Applicant within 2 (two) Business Days of receiving the signed original from the PARCA Applicant.
- 1.17.7 Reservation of the NTS Capacity will occur where:
 - (a) the requirements set out in paragraph 1.17.4 have been satisfied;

(b) National Grid NTS has signed and returned the PARCA pursuant to paragraph 1.17.6; and

(c) in respect of Quarterly NTS Entry Capacity only:

(i) a net present value test, in accordance with the Incremental Entry Capacity Release Statement, that is based upon the quantities of Quarterly NTS Entry Capacity and indicative NTS Entry Capacity Price steps, has been satisfied; or

(ii) where National Grid NTS determine that no net present value test is required, a quantity of Quarterly NTS Entry Capacity has been requested by the PARCA Applicant in at least 16 (sixteen) Quarters within a 32 (thirty two) consecutive Quarter period.

1.17.8 For the purposes of the Code, the **"Phase 1 PARCA Works"** are those works deemed necessary by National Grid NTS to process the PARCA Application and to produce and issue the Phase 1 PARCA Works Report, as such works may be specified more explicitly in the PARCA Application.

1.18 PARCA – Information publishing

1.18.1 National Grid NTS shall publish information relating to PARCAs and Reserved System Capacity as follows:

(a) within 10 (ten) Business Days of initiation of the Phase 1 PARCA Works, National Grid NTS will publish:

(i) the geographical area of the NTS Exit Point and/or NTS Entry Point to which the PARCA relates;

(ii) an indicative range of Reserved System Capacity to which the PARCA relates based upon the maximum quantity of capacity requested;

(iii) the indicative date on which the Reserved System Capacity will be reserved in accordance with the Code and the PARCA; and

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(iv) the requested Registration Date in respect of the Reserved System Capacity;

and National Grid NTS shall publish updates to any of the above information from time to time as applicable.

(b) within 10 (ten) Business Days of the reservation of Reserved System Capacity pursuant to a PARCA, National Grid NTS will publish:

(i) where substitution is proposed, the quantity (if any) of Unsold Enduring Annual NTS Exit (Flat) Capacity and/or Quarterly NTS Entry Capacity that has been reserved from each donor NTS Exit Point and/or NTS Entry Point and the relevant periods of such reservation;

(ii) the geographical area of the NTS Exit Point and/or NTS Entry Point to which the PARCA relates or the NTS Exit and/or NTS Entry Point (if known);

(iii) the quantity (if any) of Unsold Enduring Annual NTS Exit (Flat) Capacity and/or Quarterly NTS Entry Capacity reserved at the NTS Exit Point and/or NTS Entry Point and the relevant periods of such reservation;

(iv) the total quantity (if any) of Reserved System Capacity reserved at the NTS Exit Point and/or NTS Entry Point,

and National Grid NTS shall publish updates to any of the above information from time to time as applicable.

(c) National Grid NTS will publish, as soon as reasonably practicable and respecting commercial confidentiality, details of the progress made against the phases of each PARCA. This will include in each case updates on the submission of application for a development consent order (if required), receipt of a development consent order (if required), and calculation of any required revenue drivers;

(d) within 10 (ten) Business Days of the termination of a PARCA, National Grid NTS will publish the quantity and location of any Enduring Annual NTS Exit (Flat) Capacity and/or NTS Entry Capacity that is no longer reserved pursuant to that PARCA and is therefore being made to Users by means of the other mechanisms set out in paragraph 2 or 3;

(e) not more than twenty four (24) hours after the time at which National Grid NTS notifies the User or Nominated User(s) of their allocation of Quarterly NTS Entry Capacity pursuant to the PARCA and the Code, National Grid NTS will notify all Users of the following in respect of each calendar quarter:

(i) the price (in pence/kWh) payable for NTS Entry Capacity by the relevant User (and the amount of NTS Entry Capacity applied for);

(ii) the volume of NTS Entry Capacity allocated;

(iii) the volume of Incremental NTS Entry Capacity allocated; and

(iv) the amount of Unsold NTS Entry Capacity (if any) at the relevant NTS Entry Point following the allocation;

(f) not more than twenty four (24) hours after the time at which National Grid NTS notifies the User or Nominated User(s) of their allocation of Enduring Annual NTS Exit (Flat) Capacity pursuant to the PARCA and the Code, National Grid NTS will notify all Users of the following information:

(i) the volume of Enduring Annual NTS Exit (Flat) Capacity allocated; and

(ii) the incremental volume (being the volume above Baseline NTS Exit (Flat) Capacity) of Enduring Annual NTS Exit (Flat) Capacity allocated.

UNIFORM NETWORK CODE - TRANSPORTATION PRINCIPAL DOCUMENT

SECTION Y - CHARGING METHODOLOGIES

[...]

SECTION 5: RESERVATION OF CAPACITY THROUGH A PARCA

[...]

45. Phase 1 PARCA Works

a) The PARCA Application Fee;

i shall be in accordance with the schedule of fees set out in the prevailing 'Statement for Gas Transmission Connection Charging' document published by Nationa Grid NTS in accordance with Standard Licence Condition 4B of National Grid NTS's Transporters Licence; and

shall be determined in respect of a PARCA Application by reference to the indicative Capacity Indicator notified by National Grid NTS in accordance with Section B1_14_16;

iii shall be subject to an appropriate adjustment (in accordance with the schedule of fees set out in the prevailing 'statement of Gas Transmission Connection Charging' document) where a PARCA Application is assigned (or re-assigned) a Capacity Indicator (which differs from the indicative or prevailing assigned Capacity Indicator) in accordance with Sections B1.15.9 or B1.15.11.

 b) Actual costs of the Phase 1 PARCA Works will be assessed and the difference (if any) between the PARCA Application Fee and the actual costs incurred by National Grid NTS to complete Phase 1 PARCA Works will either:

i. _____in case the Phase 1 PARCA Works are in excess of the PARCA Application Fee, be invoiced to the PARCA Applicant; or

ii. ____in case the PARCA Application Fee exceeds the Phase 1 PARCA Works, be refunded by National Grid NTS to the PARCA Applicant.

c) The PARCA Application Fee payable by the PARCA Applicant will be reviewed, updated and published on an annual basis to reflect any changes to National Grid NTS

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costs associated with completing Phase 1 PARCA Works.

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