

Modification 0664 - examples



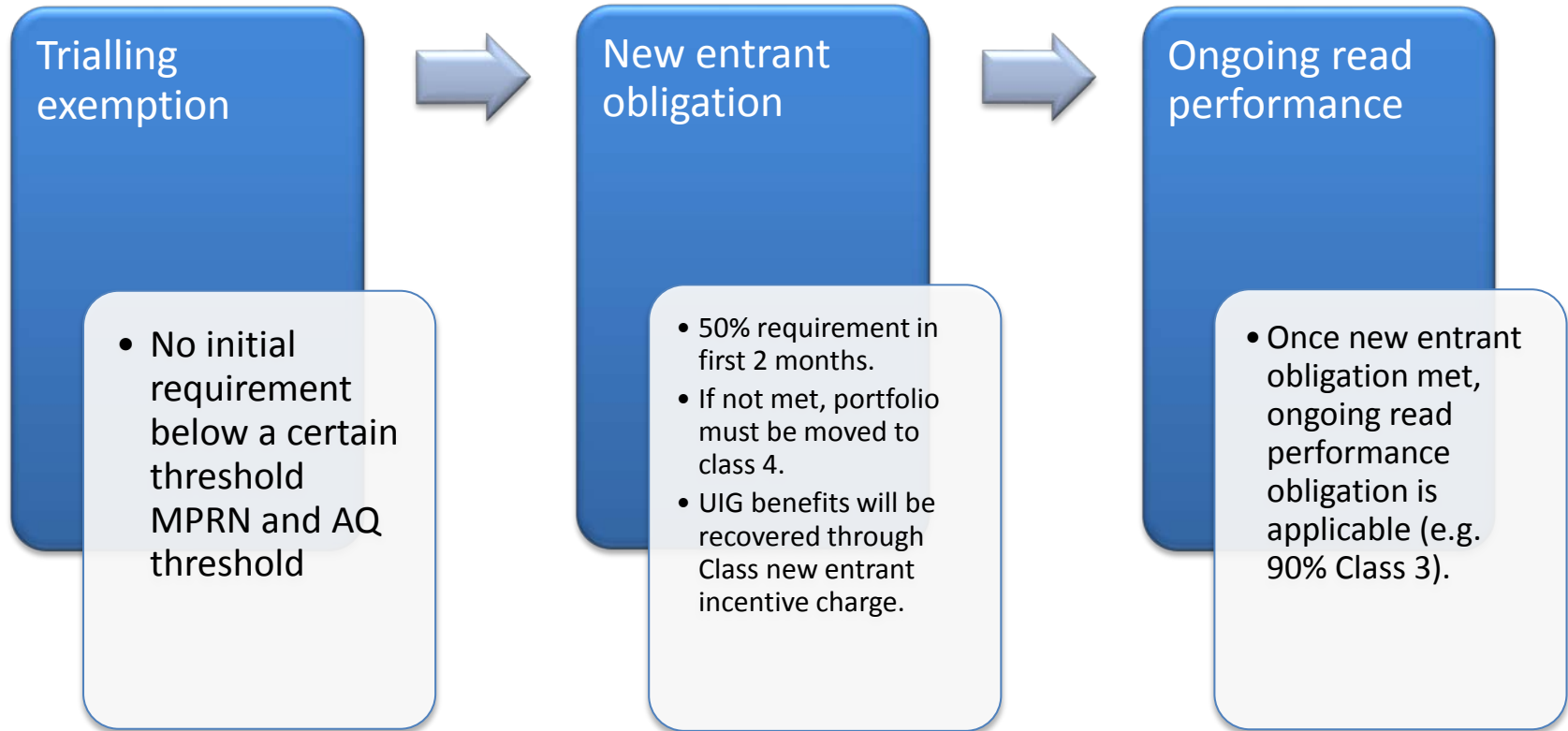
John Welch

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Class 2 and 3 read submission obligations

- 3 stage approach to class 2 and 3 entry, and read performance obligations



Example 1

- Shipper A (fictional scenario) – Class 3 – Shipper has portfolio moved by Xoserve due to new entrant read obligation breach.

Month commencing	Number of MPRNs	Total AQ	Timestamp	Performance	Obligation
01/06/2019	0	0			
01/07/2019	25	450,000		30%	Trialling exemption
01/08/2019	25	450,000		25%	Trialling exemption
01/09/2019	20,000	2,000,000	01/09/2019	25%	50% new entrant
01/10/2019	20,000	2,000,000		25%	50% new entrant
01/11/2019	20,000	2,000,000		25%	50% new entrant
01/12/2019	0	0	01/12/2019	N/A	Obligation breached – CDSP moves
01/01/2020	0	0			

Example 2

- Shipper B (fictional scenario) – Class 3 – Shipper avoids portfolio move in new entrant obligation window, reaching the new entrant threshold.

Month commencing	Number of MPRNs	Total AQ	Timestamp	Performance	Obligation
01/06/2019	0	0			
01/07/2019	25	450,000		30%	Trialling exemption
01/08/2019	25	450,000		30%	Trialling exemption
01/09/2019	30,000	3,000,000	01/09/2019	25%	50% new entrant
01/10/2019	30,000	3,000,000		55%	50% new entrant
01/11/2019	30,000	3,000,000	01/11/2019	65%	90% enduring
01/12/2019	30,000	3,000,000		70%	90% enduring

Example 3

- Shipper C (fictional scenario) – Class 3 – shipper already in class 3 at time of mod implementation, but has not achieved new entrant threshold prior to modification implementation.

Month commencing	Number of MPRNs	Total AQ	Timestamp	Performance	Obligation
01/06/2019	40,000	4,000,000	01/01/2019 (retrospective)	0%	50% new entrant
01/07/2019	40,000	4,000,000	01/06/2019		Obligation breached – CSDP moves
01/08/2019	0	0			