

Workgroup 0671 Action 1101 Update on Value of NTS Exit Capacity Incentive

The link below gives a link to the JO website which shows the spreadsheets delivered by DNs as required under TPD V 5.13 (Mod 186 reports)

<http://www.gasgovernance.co.uk/DNRevenueReports/2018Sep>

Item 15 on the tab “MOD186” shows the value of the value of the NTS Exit Capacity Incentive Revenue Adjustment.

This is in £M and shows the adjustment to the allowed revenue in the year shown.

The incentive is actually earned two year previously and the value is adjusted to allow for the return that would have been earned had it been received in the year in which it was earned, as per the calculation formula specified in our licence.